

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
August 20, 2024.

The Nigerian Electricity Regulatory Commission Grants Permit to MTN and Other Businesses for Mini-Grid Electricity Generation

The Nigerian Electricity Regulatory Commission (“NERC”) has granted permits to certain businesses such as MTN Communications Nigeria Limited (“MTN”), Golden Penny Power Limited, Havenhill Synergy, Daybreak Power Solutions Limited, amongst others for mini-grid electricity generation.

Further, NERC reported that MTN was granted permit to build four (4) captive generation power plants across Lagos with 15.94MW capacity and Golden Penny Power Limited was granted licence to build off-grid gas plants in Lagos, Oyo, Ogun and Cross River states with a total capacity of one Hundred (100) MW.

Read more at:

<https://punchng.com/mtn-others-get-permits-to-generate-electricity>

The Federal Republic of Nigeria Executes a Gulf of Guinea Pipeline Project Agreement with the Republic of Guinea

The President of the Federal Republic of Nigeria, President Bola Ahmed Tinubu and President Teodoro Mbasogo of Republic of Guinea signed the Guinea Pipeline Project Agreement (the “Agreement”) for the development of gas pipeline across the Gulf of Guinea and to further affirm partnership for mutual development of the two countries.

Further, it is reported that the Agreement covers legislative and regulatory measures for the gas pipeline, establishment and operation, transit of natural gas, ownership of the gas pipeline and general principles.

Read more at:

<https://businessday.ng/energy/oilandgas/article/tinubu-mbasogo-sign-gulf-of-guinea-pipeline-project-agreement>

Local Refineries in Nigeria Raise Crude Oil Requirements to Five Hundred and Ninety-Seven Thousand, Seven Hundred (597,700) Barrels Per Day for the next Five (5) Months of 2024

According to the Nigerian Upstream Petroleum Regulatory Commission (“NUPRC”), Dangote refinery and other local refineries have raised their domestic crude oil requirements from Nigeria’s oil producing companies to Five Hundred and Ninety-Seven Thousand, Seven Hundred (597,700) barrels per day (“bpd”) for the next five (5) months of 2024

NUPRC disclosed that the oil companies were able to provide One Hundred and Seventy-Seven Thousand, Seven Hundred and Seventy-Seven (177,777) bpd to the refineries in the first six (6) months of the 2024, which was below their requirements.

Read more at:

<https://www.thetimes.com.ng/2024/08/dangote-refinery-others-raise-local-crude-requirements-to-597700-barrels-per-day-amid-tight-supply>



The Nigerian Midstream and Downstream Petroleum Regulatory Authority to Suspend Licence of Petrol Stations Selling to Petrol Peddlers

The Nigerian Midstream and Downstream Petroleum Regulatory Authority (“NMDPRA”) has announced strict measures to be taken against petrol stations and fuel marketers for any illegal sale of petrol to roadside peddlers.

NMDPRA Executive Director, Ugbogo Ukoha, further warned that failure to desist from the illegal sale by petrol stations would lead to the suspension of their licences.

It is envisaged that this decisive step will help reduce racketeering in the Nigerian downstream petroleum supply and reduce incidences of fire outbreaks resulting from improper handling of petroleum products.

Read more at:

<https://leadership.ng/nmdpra-moves-against-petrol-peddlers-to-suspend-erring-stations-licences>

The Kano Electricity Distribution Company Achieves Eighty Percent (80%) Billing Efficiency in June 2024

The Kano Electricity Distribution Company (“KEDCO”) has disclosed an eighty percent (80%) billing efficiency in June 2024 which represents a five percent (5%) increase from the percent recorded in January 2024.

The Head of Corporate Communications at KEDCO, Sani Bala Sani, further disclosed that the company also recorded substantial performance improvement by a large percent. It was reported that currently, about fifty-two (52) feeders receive between twenty to twenty-four (20-24) hours of power supply from the company, through investments and improved service delivery.

It is anticipated that this development will aid revenue generation, helping with infrastructure development and increase to power access across the region serviced by KEDCO.

Read more at:

<https://leadership.ng/kano-disco-records-80-billing-efficiency-in-6-months>