

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
December 11, 2024.

Lagos State Government Signs Electricity Bill 2024 into Law

On Tuesday, December 3rd, 2024, the Governor of Lagos State, Mr. Babajide Sanwo-olu, signed the Lagos State Electricity Bill 2024 into law, as the "Lagos State Electricity Law 2024" (the "**Law**") paving a way for an overhaul of the State's energy sector.

This is in line with the provisions of the Electricity Act 2023 and the Fifth Alteration to the Constitution of the Federal Republic of Nigeria, which empower states to establish their electricity markets and regulate the generation, transmission, and distribution of electricity within the state.

Read more at:

<https://punchng.com/just-in-sanwo-olu-signs-lagos-electricity-bill-into-law>

Aba Power Station Prepares to Commission a Twenty Megawatts (20MW) Line in Owerrenta, Abia State.

The Aba Power Station, also known as the Geometric Power Plant, is set to commission a new twenty megawatts (20MW) line linked to the Owerrenta Industrial Zone on the outskirts of Aba in Abia State.

Mr. Cliff Eneh, a leading electricity consultant, and former senior manager with the defunct National Electric Power Authority ("**NEPA**") now Power Holding Company of Nigeria ("**PHCN**") in an interview with journalists on the new development stated that the commissioning activities have commenced ahead of availability of the electricity line in January 2025.

According to Mr. Eneh, factories in the Owerrenta area of Abia state will receive a minimum of twenty-four (24) hours power supply daily upon commission of the electricity line. Similarly, electricity produced will be able to power the industrial machines with large capacities thereby increasing industrialization in Owerrenta and neighbouring communities.

Read more at:

<https://businessday.ng/energy/article/geometric-to-commission-new-20mw-line-for-industries-in-aba-on-improved-gas-supply>

Chappal Energies Nigeria Limited Concludes One Billion, Two Hundred Million Dollars (\$1,200,000,000) Acquisition of Equinor Nigeria Energy Company Limited

Chappal Energies Nigeria Limited ("**Chappal Energies**"), an ingenious energy company in Nigeria, has announced the successful completion of the acquisition of Equinor Nigeria Energy Company Limited ("**Equinor**") (the "**Acquisition**"). This marks an end to Equinor's over thirty (30) years experience in energy operations in Nigeria.

The Acquisition grants Chappal Energies a 53.85% percent ownership stake in Oil Mining Lease ("**OML**") 128 and a unitised (20.21%) percent interest in the Agbami oil field operated by Chevron. In addition to the acquisition, Chappal Energies will assume ownership of OML 129 by reason of the acquisition.

Read more at:

<https://businessday.ng/energy/article/chappal-energies-completes-acquisition-of-equinors-32-year-old-nigeria-business>



Savannah Energy Plc Accelerates Forty-Five Million Dollars (\$45,000,000) Nigerian Gas Infrastructure Project

Savannah Energy Plc, a British energy company, with an operational base in Lagos, Abuja, and Uyo has marked significant progress with its prospective Forty-Five Million Dollars (\$45,000,000) gas compression project at the Uquo Central Processing Facility (“CPF”) in Eket Local Government, Akwa Ibom State (the “Project”).

Savannah Energy Plc. has recorded significant progress with respect to engineering and civil works for the Project. According to Savannah Energy’s latest financial statement, the company reported that all remaining site installation works, structural works, electrical and instrumentation, piping and mechanical works, compressor package installation amongst others, were nearing completion and pre-commissioning activities are underway.

Read more at:

<https://businessday.ng/energy/article/savannah-energy-accelerates-45m-nigerian-gas-infrastructure-project>

The Nigerian National Petroleum Company Limited (“NNPCL”) Confirms Functional Operations of Port Harcourt Refining Company

By a press statement released on December 4, 2024, the Nigerian National Petroleum Company Limited (“NNPCL”) has clarified that the old Port Harcourt Refinery is now operational as well as its loading operations.

The Group Chief Executive Officer, Mr. Mele Kyari, also shed light on the controversy around products blending, emphasizing that blending was not a crime as it is an integral part of the refining process. He also noted that blending is necessary to bring products to the specification of different countries, further stating that NNPCL is committed to quality product delivery.

With the clarity provided, Nigerians and stakeholders in the oil and gas sector can be assured of the end products of the refining activities at the Port Harcourt Refinery. It is also envisaged that the refined products will further boost energy adequacy and supply in the country.

Read more at:

<https://nnpcgroup.com/insights/port-harcourt-refinery-up-running-nnpc-insists-invites-doubters-for-facility-tour>