

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
December 16, 2024.

Dangote Petroleum Refinery Commences First Exportation of Premium Motor Spirit (“PMS”) to Cameroon

On December 11, 2024, Dangote Petroleum Refinery (“**Dangote Refinery**”), Nigeria's indigenous petroleum refinery and Africa's largest refinery, marked its first exportation of Premium Motor Spirit (“**PMS**”) to Cameroon.

Dangote Refinery attributed the success of the shipment to a collaboration with Neptune Oil, a leading oil and natural gas company in Cameroon.

This landmark exportation highlights the growing capacity of Dangote Refinery to meet domestic energy demands in Nigeria while servicing energy demands regionally. The partnership also signals a new era for Africa's energy landscape, strengthening local energy security and spurring economic growth.

Read more at:

<https://businessday.ng/energy/oilandgas/article/dangote-refinery-exports-petrol-to-cameroon>

The Organisation of Petroleum Exporting Countries (“OPEC”) appoints Mr. Ademola Adeyemi-Bero as the Chairman of the Board of Governors.

At the conclusion of the 189th (Ordinary) Meeting of the Conference of the Organisation of the Petroleum Exporting Countries (“**OPEC**”) which was held on December 10, 2024, elections were made for respective designations in OPEC for the year 2025.

At the meeting HE Eng. Mohsen Paknejad, Minister of Petroleum of the Islamic Republic of Iran was appointed as the President of the OPEC Conference for one year, effective January 1 2025, and HE Hayan Abdulghani Abdulzahra Alsawad, was appointed as the Deputy Prime Minister for Energy Affairs and Minister of Oil of the Republic of Iraq, as Alternate President for the same period.

Mr. Ademola Adeyemi-Bero, Governor of the Federal Republic of Nigeria for OPEC, was also appointed as Chairman of the Board of Governors for year 2025, and HE Eng. Adeeb Al-Aama, Governor of the Kingdom of Saudi Arabia for OPEC, as Alternate Chairman for the same period.

Read more at:

https://www.opec.org/opec_web/en/press_room/7423.htm

The Nigerian Upstream Petroleum Regulatory Commission (“NUPRC”) Reiterates its Commitment against Anti-corruption in the Nigerian Oil and Gas Sector

The Nigerian Upstream Petroleum Regulatory Commission (“**NUPRC**”) organised an anti-corruption workshop on December 9, 2024 to commemorate International Anti-Corruption Day, reaffirming its commitment to fighting corruption in the oil and gas sector.

The NUPRC Chief Executive, Engr. Gbenga Komolafe, highlighted significant initiatives which the NUPRC has implemented to tackle corruption within the sector. He stated that the implementation of the Oil and Gas Industry Service Permit (“**OGISP**”) Portal had reduced human interaction in permit processes and has promoted transparency in the award of licences and leases. He also stated that the recently launched HostComply platform has helped to enhance the administration of the Host Community Development Trust (“**HCDT**”).

Read more at:

<https://www.nuprc.gov.ng/nuprc-champions-anti-corruption-drive-in-oil-and-gas-sector-sets-benchmark-for-transparency-and-integrity>



The Small and Medium Enterprise Development Agency of Nigeria (“SMEDAN”) Launches its First Compressed Natural Gas (“CNG”) Conversion and Training Centre in Abuja.

The Small and Medium Enterprise Development Agency of Nigeria (“SMEDAN”) launched its first Compressed Natural Gas (“CNG”) Conversion and Training Centre (“the Training Centre”) on Friday December 13, 2024, at the Industrial Development Centre (“IDC”) at Idu, Abuja.

The development of the Training Centre is in fulfilment of the Presidential CNG Initiative (“Pi-CNG”) mandated by President Bola Ahmed Tinubu. The goal of the Pi-CNG initiative is to achieve a minimum of one million (1,000,000) CNG vehicles in use by 2027. The Training Centre is designed to train young Nigerians in CNG conversion, maintenance, and repair, thereby creating new entrepreneurial opportunities in the growing green energy sector.

Read more at:

<https://businessday.ng/energy/article/smedan-sets-up-cng-centre-in-abuja-targets-100000-vehicles-by-2027>

The Nigerian Electricity Regulatory Commission (“NERC”) Adopts the African Forum for Utility Regulators Mini-grid Tariff Tool

The Nigerian Electricity Regulatory Commission (“NERC”) formally announced its adoption of the African Forum for Utility Regulators (“AFUR”) Mini-grid Tariff Tool (the “Tool”) through a press release on its official website on Friday, December 13, 2024.

According to NERC, the Tool is developed in collaboration with AFUR and key stakeholders to enhance the process of determining cost-reflective tariffs for mini-grid projects and ensure fair and efficient pricing.

The Tool supports implementing the amended Mini-Grid Regulations of 2023 by introducing new features such as the Portfolio Applications process, which allows developers to register multiple mini-grid sites under a single application.

Read more at:

<https://nerc.gov.ng/media/nerc-adopts-afur-mini-grid-tariff-tool-for-nigeria>