

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
December 2, 2024.

TotalEnergies to develop a Seven Hundred and Fifty Million United States Dollars (\$750,000,000) Dry Gas Project in Nigeria in 2025.

The Senior Vice-President for Africa, exploration and production, of TotalEnergies EP Nigeria Limited, Mr. Mike Sangster at the France-Nigeria Business Forum which was held between November 8th -15th in Paris announced that TotalEnergies EP Nigeria Limited intends to develop a dry gas project named "Ima" which will be worth about Seven Hundred and Fifty Thousand United States Dollars (\$750,000,000).

Mr. Sangster appreciated the Federal Government of Nigeria ("FGN") for the regulations and policies passed in the previous year which have encouraged investments in the oil and gas sector.

Read more at:

<https://businessday.ng/news/article/totalenergies-targets-750m-gas-project-in-nigeria-amid-2025-investment-drive>

The Nigerian National Petroleum Company Limited ("NNPCL") Commences Re-streaming of Port Harcourt Refining Company ("PHRC")

In a press release issued by the Nigerian National Petroleum Company Limited ("NNPCL"), NNPCL announced that it had fulfilled its pledge of re-streaming the Port Harcourt Refining Company ("PHRC"), signalling the commencement of Premium Motor Spirit ("PMS") production from the plant, and the consequent delivery of PMS into the market.

The PHRC has also declared that it is equally set to contribute favourably to the market through the supply of Automotive Gas Oil ("AGO") and Household Kerosene ("HHK").

At a brief ceremony to mark the commencement of products loading at the Refinery on Tuesday November 26, 2024, in Port Harcourt, the Group CEO, Mr. Mele Kyari described the commencement of the loadout activities as a monumental achievement for Nigeria which signifies a new era of energy independence and economic growth for the country.

Read more at:

<https://nnpccgroup.com/insights/nnpc-ltd-delivers-port-harcourt-refinery-as-plant-begins-truck-out-of-products>

Plateau State Government Signs a Memorandum of Understanding ("MOU") with the Rural Electrification Agency ("REA") to Boost Power Supply in Rural Communities

The Government of Plateau State has signed a Memorandum of Understanding ("MOU") with the Rural Electrification Agency ("REA") to develop operations for sustainable power solutions across the state. This was confirmed in a statement issued by the Director of Press and Public Affairs, Plateau State, Mr. Gyang Bere on Wednesday, November 25, 2024.

The Governor of Plateau State, His Excellency, Governor Caleb Mutfwang explained that the initiative is aimed at providing decentralised solar power solutions to the unserved and underserved rural communities, as well as ensuring reliable and sustainable energy access across the state.

Read more at:

<https://guardian.ng/news/nigeria/metro/plateau-rea-sign-mou-to-provide-solar-power-in-communities>



The Dutch Ministry of Foreign Affairs to Support the Federal Government of Nigeria to Reduce Methane Emissions

The Executive Director of Stakeholder Democracy Network (“SDN”), Mr. Adam Heal, during a Stakeholder’s workshop at Abuja on Friday November 29, 2024, announced that the Dutch Ministry of Foreign Affairs will support the Federal Government of Nigeria (“FGN”) by providing a methane tracker to reduce methane emissions in the atmosphere.

The tracker is being developed by the SDN in collaboration with the FGN and supported by the Dutch Ministry of Foreign Affairs. According to Mr. Heal, accurate data is important for regulatory agencies such as the Nigerian Upstream Petroleum Regulatory Commission (“NUPRC”) to enable effective monitoring and compliance by oil and gas companies; as well as reward companies who are making efforts towards reducing these emissions.

Read more at:

<https://nannews.ng/2024/11/30/climate-change-netherlands-to-assist-nigeria-curb-methane-emissions>

The Federal Government of Nigeria to Explore Hydrogen Economy in Providing Power Solutions to Nigerians

The Federal Government of Nigeria (“FGN”), through the Federal Ministry of Petroleum Resources, has announced that it has begun taking steps to position Nigeria to benefit from the global hydrogen economy which is projected to grow exponentially to over Two Hundred Billion United States Dollars (\$200,000,000,000) by 2030.

Mr. Ekperikpe Ekpo, the Minister for State Petroleum Resources (Gas) at the inaugural Hydrogen Economy conference held on Tuesday, November 26, 2024, stated that hydrogen produced using renewable energy and gas resources presents a unique opportunity to bridge Nigeria’s energy demand.

Mr Ekpo also noted that the use of hydrogen provides a viable path for transforming Nigeria’s oil and gas infrastructure, turning challenges into opportunities while ensuring our energy sector remains vibrant and globally competitive.

Read more at:

<https://businessday.ng/energy/article/nigeria-to-tap-200bn-hydrogen-economy-says-minister>