

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
December 30, 2024.

The Nigerian National Petroleum Company Limited (“NNPCL”) Confirms Full Operationality of the Port Harcourt Refinery Company (“PHRC”).

By a press release dated December 21, 2024, the Nigerian National Petroleum Company Limited (“NNPCL”) confirmed that the Port Harcourt Refinery Company Limited (the “Refinery”) is fully operational and functioning.

The Chief Corporate Communications Officer of NNPCL, Mr. Olufemi O. Soneye confirmed through a press release, that the Refinery which recommenced operations about two (2) months ago is fully operational and has not been shut down contrary to false reports of same.

Read more at:

<https://nnpcgroup.com/insights/port-harcourt-refinery-fully-operational>

The Federal Government of Nigeria Launches Renewable Energy Project for Primary Health Centres and Educational Facilities across Nigeria.

The Federal Government of Nigeria launched a renewable energy project known as Electrification of Healthcare and Educational Facilities for Resilience and Transformation (“e-H.E.A.R.T” /the “Project”). The Project is backed by a One Billion, Seven Hundred Million United States Dollars (\$1,700,000,000) investment from the World Bank, African Development Bank, and the International Finance Corporation (“IFC”).

Mr. Abba Abubakar Aliyu, Ag., the Managing Director of Rural Electrification Agency (“REA”) stated that the Project is set to provide uninterrupted power supply to Three Thousand, Seven Hundred (3,700) primary healthcare centres in the country, twenty-five (25) schools, twenty-five (25) communities, solar-powered tricycles and charging stations across the thirty-six (36) states and the Federal Capital Territory (“FCT”).

Read more at:

<https://businessday.ng/energy/power/article/nigeria-to-electrify-3700-healthcare-centres-with-renewables>

The Nigerian Gas Association Marks its Twenty-Fifth (25th) Anniversary with a Renewed Commitment to Energy Sustainability.

Nigeria's largest gas-focused volunteer/individual-member organisation, the Nigerian Gas Association (“NGA” or the “Association”), marked its Twenty-fifth (25th) anniversary with a renewed commitment to energy sustainability. The NGA represents varied and numerous stakeholders in the gas sector within the Nigerian oil and gas industry.

At its Twenty-fifth (25th) anniversary, the NGA unveiled its new brand identity which symbolises a mission that is evolving from advocacy for policy reforms and investments to positioning natural gas as the central pillar of Nigeria's economic growth, energy transition, and environmental sustainability.

Read more at:

<https://businessday.ng/energy/power/article/nga-celebrates-25-years-unveils-sustainable-future>



The Ibadan Hybrid Power Projects Commences Operations in Oyo State.

On December 6, 2024, The Governor of Oyo State, Governor Oluwaseyi Makinde commissioned the eleven (11) Megawatts Ibadan Hybrid Power Project (“the Power Project”) for the supply of uninterrupted power supply across the State.

The Commissioner for Information and Orientation, Prince Dotun Oyelade, confirmed certain areas in the Oyo State axis such as the Oyo State Secretariat and its environs, the State House of Assembly and the Governor’s office, have started to experience uninterrupted power supply.

According to Prince Dotun Oyelade, the first phase of the Power Project is a five megawatts (5MW) integrated power plant consisting of solar power and natural gas. He noted that the next phase of the Power Project will extend uninterrupted power supply to other critical arms of Government including selected schools, Adeoyo and Ring Road Hospitals, the High Court complex and Adamasingba Stadium, among others in the State.

Read more at:

<https://businessday.ng/news/article/uninterrupted-power-supply-takes-off-in-ibadan>

The Federal Government of Nigeria Announces Winners of the Oil bid Round Under the Petroleum Industry Act (“PIA”) 2021.

In line with the statutory provision of the Petroleum Industry Act 2021 (“PIA”) to conduct licensing rounds, the Federal Government of Nigeria held its landmark 2022/2023 Mini Bid Round and the 2024 Licensing Round Conference which witnessed strong participation from Nigerian companies such as TotalEnergies, Sifax Royalgate Consortium, MRS Oil Nigeria Plc, Applefield Oil and Gas Limited, FIRST E&P, and Sahara Deepwater amongst others.

The winners of the Petroleum Prospecting Licences (“PPL”) in the Oil bid round include Ocean Gate Engineering Oil & Gas Limited which secured Petroleum PPL 302, Sifax Royalgate Consortium securing PPL 304, MRS Oil and Gas Company Limited securing PPL 303 amongst other winners.

Read more at:

<https://businessday.ng/energy/power/article/here-are-winners-in-fgs-first-commercial-bid-round>