

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria January 6, 2025.

The Nigerian National Petroleum Company Limited Confirms Resumption of the Warri Refining and Petrochemicals Company in Warri, Delta State.

By a press release dated December 31, 2024, the Nigerian National Petroleum Company Limited ("NNPCL") confirmed that the Warri Refining and Petrochemicals Company ("WRPC") in Warri, Delta State (the "Warri Plant") has resumed operations with a capacity of One Hundred and Twenty-five Thousand barrels per day (125,000bpd) of petroleum products.

The Warri Plant is situated in Ubeji community of Warri South Local Government Area ("LGA") and the Ekpan community of Uvwie LGA in Delta State, Nigeria. It was first commissioned in 1978 and operated by the NNPCL to cater to the petroleum products markets in Nigeria's southern and south-western region.

Read more at:

https://nnpcgroup.com/insights/nnpc-ltd-delivers-on-refinery-revamp-promise-warri-plant-resumes-operation-with-125-00 Obpd-capacity-in-warri-delta-state

The Nigerian Electricity Regulatory Commission Issues Order of Transfer of Regulatory Oversight to the Ogun State Electricity Regulatory Commission

By virtue of the fifth alteration to the 1999 Constitution of the Federal Republic of Nigeria and the provision of section 230 of the Electricity Act of 2023, States are now empowered to establish their State electricity markets for the purpose of generation, transmission, and distribution of electricity within their respective States.

To fulfill this mandate, States are required to comply with the modalities prescribed for the transition which is regulated by the Nigerian Electricity Regulatory Commission ("NERC"). On this premise, the Ogun State Government in compliance with the requirements of the Electricity Act has duly notified NERC and requested for the transfer of regulatory oversight of its proposed intrastate electricity market.

Read more at::

https://nerc.gov.ng/media/transfer-of-regulatory-oversight-of-the-electricity-market-in-ogun-state-to-ogerc-ekedp

The Nigerian Electricity Regulatory Commission Strengthens Performance Monitoring Framework for **Electricity Distribution Companies**

On July 5, 2024, the Nigerian Electricity Regulatory Commission ("NERC") issued the Orders on Performance Monitoring Framework for electricity distribution companies ("DisCos")- NERC/2024/086 - 096, (the "Order") effective from July 8, 2024, to all DisCos in the Nigerian Electricity Supply Industry ("NESI"). The Order sought to instill accountability demands on the management of DisCos, improve operational performance thus driving DisCos towards achieving customer-centric operations and enhanced efficiency amongst others.

Read more at:

https://nerc.gov.ng/resources/?doc_term=Addendum+to+KPI+Order&ins=1#nerc-documents











Jigawa State Government Approves the Grant of One Billion Naira (N1,000,000,000) to Acquire Ten Percent (10%) Stake in Kano Electricity Distribution Company

IOn December 6, 2024, The Governor of Oyo State, Governor Oluwaseyi Makinde commissioned the eleven (11) Megawatts Ibadan Hybrid Power Project ("the Power Project") for the supply of uninterrupted power supply across the State.

The Commissioner for Information and Orientation, Prince Dotun Oyelade, confirmed certain areas in the Oyo State axis such as the Oyo State Secretariat and its environs, the State House of Assembly and the Governor's office, have started to experience uninterrupted power supply.

According to Prince Dotun Oyelade, the first phase of the Power Project is a five megawatts (5MW) integrated power plant consisting of solar power and natural gas. He noted that the next phase of the Power Project will extend uninterrupted power supply to other critical arms of Government including selected schools, Adeoyo and Ring Road Hospitals, the High Court complex and Adamasingba Stadium, among others in the State.

Read more at:

https://businessday.ng/companies/article/jigawa-approves-n1bn-to-acquire-10-stake-in-kano-disco

Ardova Plc Agrees Bulk Purchase Framework with Dangote Petroleum Refining Company

Ardova Plc ("AP"), a leading indigenous and integrated energy company in Nigeria with its major operations in Nigeria's downstream sector, has agreed to a bulk purchase framework with Dangote Petroleum Refining Company ("Dangote Refinery").

The bulk purchase framework is to guarantee consistent supply of petroleum products at affordable prices for its customers. Although AP has been a significant offtaker from Dangote Refinery since its inception, this new framework will institutionalise a more robust relationship between the two (2) companies to further enhance the emerging competitive landscape in Nigeria's downstream oil and gas industry.

Read more at:

https://businessday.ng/companies/article/ardova-agrees-bulk-purchase-framework-with-dangote-refinery





