

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
January 21, 2025.

Rural Electrification Agency (“REA”) Set to Convene Strategic Roundtable to Support Kogi State Electricity Market

On January 21, 2025, the Rural Electrification Agency (“REA” or the “Agency”) will host the Kogi State Governor, His Excellency Ahmed Usman Ododo, alongside other frontline stakeholders in the private sector and the global development space in Kogi State. The Roundtable represents an aspect of the Agency's ongoing strategic collaboration with the sub-nationals under the State-by-State initiative.

The REA is looking to implement measures to enhance the development of renewable energy sources and provide public education for rural electrification and renewable energy production and consumption in the State. This is to support the Kogi State Government in its quest to establish and regulate its electricity market in accordance with section 230 (2) of the Electricity Act.

Read more at:

<https://rea.gov.ng/rea-set-convene-strategic-roundtable-kogi-state-government-governor-seeks-agencys-support-unlock-ng-potentials-state-electricity-market/>

Ihovbor Power Plant in Benin, Edo State Resumes Operations after Thirteen (13) years of inactivity.

The Two Hundred and Thirty Megawatts (230MW) Ihovbor Power Plant (the “Power Plant”) located in Benin, Edo State has successfully resumed operations to join the national grid after over a decade of inactivity.

The management of the Niger Delta Power Holding Company (“NDPHC”), led by Jennifer Adighije, Managing Director/CEO, and Abdullahi Kassim, the Executive Director (Generation), announced the successful restoration of two turbine units at the Ihovbor Power Plant during a visit to the facility in Benin on January 8, 2024. The recent restoration of the two (2) additional turbine units is expected to increase the plant's output by 230MW, enhancing its role in meeting the power demands of commercial and industrial clusters in the Benin-Edo region.

Read more at:

<https://businessday.ng/energy/power/article/ihovbor-230mw-plant-back-on-national-grid-after-13-year-downtime>

The Transmission Company of Nigeria (“TCN”) Inaugurates a One Hundred and Ten Megavolt-Amperes (110MVA) Transformer at Isolo Transmission Sub-Station in Lagos

The Transmission Company of Nigeria (“TCN”) launched a One Hundred and Ten Megavolt-amperes (110MVA) power transformer (the “Transformer”) at the Isolo 132/33KV Transmission Substation (the “Substation”) to raise electricity supply to critical areas within its network.

TCN's Managing Director, Mr. Abdulaziz Sule, stated that the commissioning of the Transformer marked a significant achievement in TCN's ongoing efforts to expand and enhance the nation's transmission grid. He noted that the Transformer was successfully energised on December 20, 2024, thus contributing an additional Eighty-eight Megawatts (88MW) to the Substation's capacity, bringing it to a total of One Hundred and Eighty-four Megawatts (184MW).

Read more at:

<https://www.thisdaylive.com/index.php/2025/01/20/tcn-inaugurates-110mva-transformer-raises-power-supply-to-aswani-air-port-road-others>



Independent Petroleum Marketers Offer Lower Prices of Premium Motor Spirit (“PMS”) to Customers

The independent petroleum marketers in Nigeria have attributed the current reduction in prices of premium motor spirit (“PMS”) to the partnership reached with Dangote Petroleum Refinery (“**Dangote Refinery**”) under the aegis of Independent Petroleum Marketers Association of Nigeria (“**IPMAN**” or the “**Association**”).

Mr. Abubakar Maigandi Shettima, the president of IPMAN, disclosed this development at the Petroleum Industry stakeholders meeting held in Abuja on Thursday, January 16, 2025. He explained that as a result of the partnership which the Association has with Dangote Refinery, marketers which belong to the Association now sell PMS as low as Nine Hundred and Thirty-five Naira (N935.00) per litre.

Read more at:

<https://businessday.ng/energy/oilandgas/article/partnership-with-dangote-refinery-reason-for-lower-fuel-prices-independent-marketers>

Dangote Refinery Company Limited Reviews the Price of Premium Motor Spirit (“PMS”) to Nine Hundred and Fifty-five Naira (N955.00)

The Dangote Refinery Company (“**Dangote Refinery**”) has increased the sale price of Premium Motor Spirit (“PMS”) from Eight Hundred and Ninety-nine Naira (N899.00) to Nine Hundred and Fifty-five Naira (N955.00) per litre at its loading gantry on Friday, January 17, 2025.

In an email notice to its customers titled “*Communication on PMS Price Review*”, Dangote Refinery, disclosed its new pricing tiers. Following the notice, buyers purchasing between Two million (2,000,000) litres and Four Million, nine Hundred and Ninety thousand (4,990,000) litres of PMS would pay Nine Hundred and Fifty-five Naira (N955.00) per litre, while buyers purchasing above Five Million litres (5,000,000) would pay Nine Hundred and Fifty Naira (N950.00) per litre.

Read more at:

<https://businessday.ng/news/article/petrol-pump-price-jumps-to-n1150-after-dangote-hike>