

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
February 18, 2025.

Dangote Petroleum Refinery (“Dangote Refinery”) Proposes to Operate at Full Production Capacity in March, 2025.

Dangote Petroleum Refinery (“**Dangote Refinery**”), Africa's largest petroleum refinery has announced its intention to bolster up its production output to service energy demands both locally and internationally.

The Vice President of Dangote Industries Limited, Mr. Devakumar Edwin disclosed that the refinery's operating capacity is currently Eighty-five percent (85%) which is projected to increase to One Hundred percent (100%) production capacity in thirty (30) days, which is equivalent to a date in March 2025.

The Refinery currently processes crude oil into refined products such as Automotive Gas Oil (“**AGO**”), aviation fuel, naphtha, Premium Motor Spirit (“**PMS**”) amongst others.

Read more at:

<https://businessday.ng/energy/article/dangotes-giant-refinery-to-run-at-full-capacity-in-30-days-boosting-nigerias-economic-recovery>

The Nigerian National Petroleum Company Limited (“NNPCL”) Refutes Misleading Claims on the Quality of its Petroleum Products

The Nigerian National Petroleum Company limited (“**NNPCL**”) via a press release dated February 15, 2025, has refuted false and misleading claims that NNPCL's Premium Motor Spirit (“**PMS**”) is of substandard quality.

Contrary to the misleading information, NNPCL has reaffirmed that its PMS is carefully formulated with one of the best compositions, ensuring optimal efficiency, durability, and environmental sustainability for its consumers.

The Chief Corporate Communications Officer of NNPCL, Mr. Olufemi Soneye also stated that the PMS sold by NNPCL retail stations in Lagos is sourced from Dangote Petroleum Refinery, a strategic partner who strictly adheres to strict industry standards in the production of its petroleum products.

Read more at:

<https://nnpcgroup.com/insights/nnpc-refutes-misleading-claims-in-viral-video>

Africa Petroleum Producers Organization (“APPO”) Announces its Target to increase Africa Energy Bank's value to One Hundred and Twenty Billion United States Dollars (US\$120,000,000,000)

The African Petroleum Producers Organization (“**APPO**”), in preparation for the commencement of the operations of Africa Energy Bank, announced its target to grow the bank's value from Five Billion United States Dollars (US\$5,000,000,000) to One Hundred and Twenty Billion United States Dollars (US\$120,000,000,000) within the next five (5) years.

The Africa Energy Bank (“**AEB**”) is a collaborative effort between African Export-Import Bank (“**Afreximbank**”) and APPO in promoting in Africa's quest for energy security and sustainability.

Read more at:

<https://businessday.ng/energy/oilandgas/article/appo-sets-120bn-valuation-target-for-africa-energy-bank-within-5-years>



The Nigerian Midstream, Downstream Petroleum Regulatory Authority (“NMDPRA”) Commences Safety Measures to Address Truck Incidents in Nigeria

In response to the incessant cases of truck incidents in Nigeria, the Nigerian Midstream, Downstream Petroleum Regulatory Authority (“NMDPRA” or the “**Authority**”) has begun engagements with relevant bodies in the Nigerian Petroleum industry to curb the menace.

According to the NMDPRA, the fatalities recorded from road accidents involving petroleum loaded trucks have been on the increase in 2025, with five (5) accidents, One Hundred and Twenty-one (121) fatalities and Seventy-nine (79) injuries recorded.

At a stakeholder meeting in Abuja which held on Wednesday, February 12, 2025, Engr. Farouk Ahmed, the Chief Executive Officer of NMDPRA stated the measures being taken to prevent and mitigate the occurrence of the accidents include Minimum Industry Safety Training for Downstream Operators (“**MISTDO**”), which entails the training and retraining of drivers, motor boys, and all personnel involved in the transportation of petroleum products.

Read more at:

<https://businessday.ng/energy/oilandgas/article/nmdpra-nupeng-others-seek-safety-measures-as-truck-incidents-claim-124-lives-in-45-days>

The Nigerian Midstream, Downstream Petroleum Regulatory Authority (“NMDPRA”) Commences Safety Measures to Address Truck Incidents in Nigeria

The Federal Government of Nigeria (the “**FGN**”) has executed an Agreement with Algeria and Niger to promote the actualisation of the Trans-Saharan Gas Pipeline (“**TSGP**”) project, aimed to boost gas exports from Africa to Europe.

The TSGP project is a strategic initiative aimed at transporting natural gas from Warri, Nigeria through Niger to Algeria, where it will be exported to European and global markets.

The Special Assistant to President Bola Ahmed Tinubu on Media & Publicity, Mr. Dada Olusegun noted that the key aspects of the TSGP project included an updated feasibility study, a compensation framework, and a non-disclosure agreement executed amongst the parties.

Read more at:

<https://businessday.ng/news/article/fg-signs-new-deal-to-revive-trans-saharan-gas-pipeline>