

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
May 26, 2025.

Nigerian National Petroleum Company Limited Temporarily Shuts Down Port Harcourt Refining Company Limited for Maintenance

The Nigerian National Petroleum Company Limited ("**NNPC Ltd**") announced that it will shut down the Port Harcourt Refining Company Limited ("**PHRC**") for maintenance and sustainability assessment, which is scheduled to commence on May 24, 2025.

The announcement was made via a statement issued by NNPC Ltd.'s Chief Communications Officer, Mr. Olufemi Soneye, who stated that the temporary closure was aimed at ensuring optimal performance of PHRC. He also assured that maintenance is being done with all stakeholders including the Nigerian Midstream and Downstream Petroleum Regulatory Authority ("**NMDPRA**") to ensure efficiency and transparency throughout the maintenance period.

Read more at:

<https://nnpigroup.com/insights/nnpc-ltd-announces-planned-maintenance-shutdown-of-phrc>

Dangote Petroleum Refinery Reduces Pump Price of Premium Motor Spirit Across Nigeria

The Dangote Petroleum Refinery and Petrochemicals FZE ("**Dangote Refinery**") has announced a reduction in the pump prices of premium motor spirit ("**PMS**") across Nigeria. This reduction reflects a Fifteen Naira (N5.00) cut from the previous pump prices and is applicable to all major fuel marketers partnering with Dangote Refinery, including MRS Oil Nigeria Plc, Ardova Plc, Heyden Petroleum Limited, Optima Energy Resources Limited, Techno Oil Limited, and Hyde Energy Limited.

According to the new pricing template, in Lagos, PMS will be sold for Eight Hundred and Seventy-Five Naira (N875.00) per litre and in the South-West region, it be sold for Eight Hundred and Eighty-Five Naira (N885.00) per litre. In the North-West and Central, PMS will be sold for Eight Hundred and Ninety-Five Naira (N895.00) while in the North-East, South-South and South-East, PMS shall be sold at a uniform price of Nine Hundred and Five Naira (N905.00).

Read more at:

<https://businessday.ng/news/article/dangote-refinery-reduces-petrol-prices-by-n15-across-the-country>

Nigerian National Petroleum Company Limited Targets One Million, Nine Hundred Thousand Barrels Per Day (1,900,000 bpd) Crude Oil Output By End of 2025

The Group Chief Executive Officer of the Nigerian National Petroleum Company Limited ("**NNPC Ltd**"), Mr. Bashir Bayo Ojulari, has reaffirmed the NNPC Ltd's ambition to achieve one million, nine hundred thousand barrels per day (1,900,000 bpd) of crude oil production by the end of 2025. He made this known during the inauguration of the new NNPC Limited Board at the State House in Abuja, as conveyed in a statement by the Special Adviser to the President on Information & Strategy, Mr. Bayo Onanuga.

Mr. Ojulari stated that NNPC Ltd had already increased output from one million, five hundred thousand barrels per day (1,500,000 bpd) to one million, seven hundred thousand barrels per day (1,700,000 bpd) within two (2) months. He also noted that the NNPC Ltd is actively optimizing operations, including turnaround maintenance of the nation's refineries, as part of efforts to deliver on its promise of energy security and economic value. The ongoing reforms, he said, have started attracting commendable foreign direct investments.

Read more at:

<https://www.thisdaylive.com/2025/05/23/president-to-new-nnpcl-board-use-your-experience-to-turn-nations-economy-around>



Renaissance Africa Unveils US\$15,000,000,000.00 Investment Plan in Oil and Gas Operations in the Niger Delta Region

Renaissance Africa Energy Company Limited (“**Renaissance Africa**” or the “**Company**”) has declared its plan to increase its gas production capacity from one hundred and fifty million standard cubic feet per day (150MMSCF/D) to three hundred million standard cubic feet per day (300MMSCF/D), thus doubling its current output from oil fields located in the Niger Delta.

This announcement was disclosed by the Renaissance Africa’s General Manager, Supply Chain, Mr. Greg Akhibi at the 2025 Nigeria Oil and Gas Opportunities Fair in Yenagoa, Bayelsa State. Mr Akhibi further disclosed plans of the Company to invest Fifteen Billion United States Dollars (US\$15,000,000,000.00) into its oil and gas operations in the Niger Delta region over the next five (5) years. This investment is geared towards funding thirty-two (32) projects across domestic gas development, gas export and crude oil production.

Read more at:

<https://nairametrics.com/2025/05/22/renaissance-africa-targets-300-mmscf-d-gas-output-unveils-15-billion-investment-plan-in-niger-delta>

Nigerian Navy Recovers Seven Hundred and Seventy-Three Thousand (773,000) Litres of Crude Oil and Deactivates Four Hundred and Sixty-Eight (468) Illegal Refineries in 2024

The Nigerian Navy reports the recovery of seven hundred and seventy-three thousand (773,000) litres of crude oil and one hundred and fifty thousand (150,000) litres of refined products, deactivation of four hundred and sixty-eight (468) illegal refinery sites, the arrest of two hundred and fifteen (215) suspected oil thieves and the seizure and twenty-six (26) vessels, amongst other activities, in the year 2024.

Rear Admiral Ibrahim Dewu, the Chief of Policy and Plans, made the disclosure during a press briefing in Abuja to commemorate the Nigerian Navy’s sixty-ninth (69th) anniversary. The Rear Admiral emphasized that these efforts are in direct response to the President of the Federal Republic of Nigeria, His Excellency Bola Tinubu’s directive to combat crude oil theft and enhance Nigeria’s oil production and export capacity

Read more at:

<https://nairametrics.com/2025/05/19/navy-recovers-773000-litres-of-crude-oil-deactivates-468-illegal-refineries-in-2024-official>