

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
June 02, 2025.

TotalEnergies Exploration and Production Nigeria Limited Announces Sale of its 12.5% Stake in OML 118 to Shell Nigeria Exploration and Production Company Limited.

TotalEnergies Exploration and Production Nigeria Limited ("**Total Energies**") has announced the sale of its non-operated twelve-point five percent (12.5%) interest in Oil Mining License ("OML") 118 to Shell Nigeria Exploration and Production Company Limited ("**Shell**") valued at Five Hundred and Ten Million United States Dollars (US\$510,000,000.00).

While explaining the reason for its exit, the President of exploration and production at TotalEnergies, Nicolas Terraz stated that the production from OML 118 is primarily oil and TotalEnergies is now prioritising its operated gas and offshore oil assets.

Read more at:

<https://guardian.ng/energy/totalenergies-to-sell-12-5-stake-in-oml118-to-shell-for-510m>

The Federal Government of Nigeria Launches its First Flare Gas Digital Infrastructure Project.

The Federal Government of Nigeria has launched its first flare gas-powered digital infrastructure project following the signing of a Gas Connection Agreement ("**GCA**") between Dawcon Energy, an awardee of the Nigerian gas Flare Commercialization programme ("**NGFCP**") and Green Flare Holdings, a pioneer flare gas-to-Bitcoin mining company, with Oil Mining License ("**OML**") 30 Joint Venture (the "**Project**").

The innovative "gas-to-data" solution will convert otherwise wasted natural gas into clean energy for modular data centres located directly near flare sites. The Project plans to expand into artificial intelligence computing and high-performance data processing, positioning Nigeria as a leader in climate digital infrastructure. The first three (3) launch sites, located in Delta State, are expected to generate fifty-three (53) megawatts of off-grid electricity from stranded gas. The Project also includes plans to electrify underserved rural communities, marking a significant step in host community development.

Read more at:

<https://www.vanguardngr.com/2025/05/landmark-agreement-launches-nigerias-first-flare-gas-powered-digital-infrastructure-project/>

Green Energy International Limited Completes Construction of an Onshore Crude Export Terminal in Rivers State.

Green Energy International Limited has completed the construction of an onshore crude oil export terminal at Otakikpo, Rivers State (the "**Terminal**"). The Terminal has an initial storage capacity of Seven Hundred and Fifty Thousand (750,000) barrels expandable to Three Million (3,000,000) barrels and a loading capacity of Three Hundred and Sixty (360) barrels per day.

The Terminal is aimed at reducing costs of crude evacuation which currently ranges between Twenty-Five United States Dollars (US\$25.00) and Forty United States Dollars (US\$40.00). The Managing Director of the Terminal, Mr. Kayode Adegbulugbe, stated that the Terminal will ensure a cost reduction by at least forty percent (40%). It is also aimed at addressing bottlenecks that hinder crude oil production targets.

Read more at:

<https://guardian.ng/energy/indigenous-firm-launches-onshore-terminal-to-cut-crude-evacuation-costs>



The Federal Government of Nigeria Signs Joint Venture Investment Agreements to Expand Gas Infrastructure in Nigeria.

The Federal Government of Nigeria, through the Midstream and Downstream Gas Infrastructure Fund (the “**MDGIF**”) created under the Petroleum Industry Act of 2021 (the “**PIA**”) has signed joint venture investment agreements with nine (9) energy companies with the aim of expanding gas infrastructure in Nigeria.

The Executive Director of MDGIF, Mr. Oluwale Adama, stated that the agreements cover ten (10) major projects including six (6) gas processing plants, three (3) Compressed Natural Gas (CNG) refuelling stations and one (1) bulk liquified petroleum gas storage facility.

Read more at:

<https://guardian.ng/energy/nigeria-to-expand-gas-infrastructure-with-10-indigenous-energy-firms>

The Minister of Mining announces the opening of two Chinese-backed Lithium Processing Plants

On May 25, 2025, the Honourable Minister of Mining, Mr. Dele Alake, (the “**Minister**”) announced the opening of two (2) major lithium processing plants in Nigeria, in the course of the year. The construction of the processing plants is set to be majorly funded by Chinese investors who intend to explore and transform Nigeria's vast mineral wealth and encourage growth within the country.

The Minister noted that two (2) major facilities are under-way and near completion. The first facility is a Six Hundred Million United States Dollars (US\$600,000,000.00) plant near the Kaduna-Niger border which is expected to open in the third quarter of 2025, while the second facility is a Two Hundred Million United States Dollars (US\$200,000,000.00) plant located on the outskirts of Abuja which is almost completed.

Read more at:

<https://businessday.ng/energy/article/nigeria-to-open-two-chinese-backed-lithium-processing-plants-this-year>