

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
November 10, 2025.

Federal Government of Nigeria Secures Twenty-One Million Euro (€21,000,000.00) Funding from Germany to Accelerate Clean Energy Transition

The Federal Government of Nigeria has received a Twenty-One Million Euro (€21,000,000.00) funding commitment from Germany to accelerate renewable energy development and expand private sector participation. This announcement was made during the meeting of the Working Group on Power, Energy and Climate held on November 3, 2025, in Germany, where both countries signed a Joint Declaration of Intent on Bilateral Energy Transition Dialogue and Cooperation.

Under the arrangement, Germany's Federal Ministry for Economic Cooperation and Development committed an additional Nine Million Euros (€9,000,000.00) to the Nigeria Energy Support Programme for 2024, alongside an additional Twelve Million Euros (€12,000,000.00) to the recently launched Energy Transition Challenge Fund. According to Mr. Bolaji Tunji, Special Adviser to the Minister of Power and Nigeria's representative at the event, this funding marks a crucial milestone in building a sustainable and secure energy system that will drive Nigeria's socio-economic development.

Read more at:

<https://businessday.ng/energy/article/nigeria-secures-e21m-german-funding-to-accelerate-clean-energy-transition>

NNPCL Partners with Genesis Energy to Channel Port Harcourt Refinery's Stranded Power to the National Grid

The Nigerian National Petroleum Company Limited ("NNPCL") and Genesis Energy Limited ("GEL") have announced partnership plans to supply surplus electricity generated from the refinery owned by the Port Harcourt Refining Company Limited (the "Refinery") to the national grid. This partnership was revealed by the Minister of Power, Mr. Adebayo Adedun (the "Minister"), during an official visit to GEL's site at the Port Harcourt Refinery in Eleme, Rivers State.

According to the Minister, the Refinery could only use twenty megawatts (20MW) out of its current capacity, leaving over sixty megawatts (60MW) unutilised. Under the new arrangement, the stranded capacity will be channelled to the national grid in line with the Federal Government's Power Sector Reform and Energy Transition Agenda. Additionally, the Minister affirmed the government's commitment to fast-tracking the transmission infrastructure and commercial arrangements to enable seamless evacuation of power from the Refinery to the national grid.

Read more at:

<https://businessday.ng/energy/article/fg-genesis-energy-to-feed-84mw-into-national-grid>

Dangote Refinery Slashes the Price of Premium Motor Spirit by Forty-Nine Naira (N49.00) Per Litre

Dangote Petroleum Refinery and Petrochemicals (the "Refinery") has reduced its gantry price of premium motor spirit ("PMS") by Forty-Nine Naira (N49.00) per litre. The Refinery has lowered the price to Eight Hundred and Twenty-Eight Naira (N828.00) per litre from Eight Hundred and Seventy-Seven Naira (N877.00). This represents a five point six percent (5.6%) decrease, even as the market continues to see price fluctuations influenced by global oil trends.

This price adjustment took effect on November 7, 2025, and marks the Refinery's second major adjustment of the gantry price of PMS in three (3) months.

Read more at:

<https://punchng.com/dangote-refinery-slashes-petrol-price-by-n49-litre>



Ondo State Government, Investors Seal Fifty Billion United States Dollars (US\$50,000,000,000) Deal to Build Refinery and Free Trade Zone

Ondo State Government has secured a Fifty Billion United States Dollars (US\$50,000,000,000.00) investment with an international consortium under the Sunshine Infrastructure Joint Venture to develop the State into an industrial hub. This investment will finance the construction of a five hundred thousand barrels per day (500,000 bpd) refinery and a one thousand, four hundred and seventy-one (1,471) hectare Sunshine Free Trade Zone in Ilaje Local Government Area, Ondo State.

The deal follows the signing of a Memorandum of Understanding (“MoU”) between the State Government and the consortium through the Ondo State Investment Promotion Agency. Speaking during the signing of the MoU, the Governor of the State, His Excellency, Lucky Aiyedatiwa, emphasized that this investment signals a new era for Ondo State, poised to accelerate industrial development, attract more investors, and generate employment opportunities for its citizens.

Read more at:

<https://tribuneonlineng.com/ondo-govt-investors-seal-50bn-deal-to-build-refinery-free-trade-zone>

Kano State Government Moves to Acquire Additional Shares in KEDCO, Adopts State Electricity Policy

The Kano State Government has commenced steps to acquire a majority stake in the Kano Electricity Distribution Company Plc (“KEDCO”) to enhance energy supply, drive industrial development and increase access to reliable electricity throughout the state. According to spokesperson of the Kano State Governor, Mr. Sunusi Bature Dawakin Tofa, this move will strengthen the State’s involvement in electricity generation, transmission and distribution.

Additionally, the State Government has approved the presentation and adoption of the Kano State Electricity Policy under the Ministry of Power and Renewable Energy, thereby providing a clear roadmap for sustainable energy development with a strong emphasis on renewable power integration and enhanced energy efficiency across all sectors.

Read more at:

<https://businessday.ng/energy/article/kano-govt-moves-to-acquire-additional-shares-in-kedco-adopts-state-electricity-policy>