

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
December 15, 2025.

The Nigerian National Petroleum Company Exploration and Petroleum Limited Records Highest Daily Oil Output Since 1989.

On December 1, 2025, the Nigerian National Petroleum Company Exploration and Petroleum Limited (“**NNPC E&P**”) recorded a daily crude oil production of Three Hundred and Fifty-Five Thousand (355,000) barrels per day, marking its highest output since 1989.

This production reflects a significant increase from Two Hundred and Three Thousand (203,000) barrels per day recorded in 2023. It also reflects improvements in operational efficiency, asset management and structured field development across NNPC E&P's upstream portfolio.

The increase in output is expected to strengthen Nigeria's upstream production base, leading to higher national revenue, improved energy security and enhanced investor confidence. Particularly, it is envisaged that this will support the country's medium and long-term crude oil production targets of Two Million (2,000,000) barrels per day by 2027 and Three Million (3,000,000) barrels per day by 2030.

Read more at:

<https://businessday.ng/energy/article/nnpc-ep-hits-355000bpd-records-highest-daily-output-since-1989/?amp>

The Nigerian Electricity Regulatory Commission Reports Over 187,000 New Electricity Connections, Highlights Metering Gaps

The Nigerian Electricity Regulatory Commission (“**NERC**”), in its latest Metering Fact Sheet, reported that between September and October 2025, electricity distribution companies installed meters for One Hundred and Eighty-Seven Thousand, Seven Hundred and Sixty-Five (187,765) new customers.

Eighty Thousand, Nine Hundred and Forty-Three (80,943) customers were metered in September, while One Hundred and Six Thousand, Eight Hundred and Twenty-Two (106,822) customers were recorded in October, increasing the national metering rate from Fifty-Five point three-seven per cent (55.37%) to Fifty-Six point zero-seven per cent (56.07%) over the two-month period.

Read more at:

<https://businessday.ng/energy/oilandgas/article/renaissances-flare-reduction-project-to-power-6700-nigerian-households/?amp>

Dangote Petroleum Refinery Reduces Ex-Depot Petrol Price to Six Hundred and Ninety-Nine Naira (699) per Litre

Dangote Petroleum Refinery has reportedly reduced its ex-depot price of petrol from Eight Hundred and Twenty-Eight Naira (N828.00) to Six Hundred and Ninety-Nine Naira (N699.00) per litre, effective from December 11, 2025. This is the Twentieth (20th) petrol price adjustment in 2025, representing a Fifteen-point Five-Eight (15.58) per cent price reduction.

The price cut sets a new benchmark in Nigeria's downstream petroleum market and intensifies competitive pressure on fuel importers and private depot operators.

Read more at:

<https://businessday.ng/energy/oilandgas/article/dangote-refinery-cut-petrol-price-to-n699-litre/>



The Federal Government of Nigeria Advances Gas Flare Commercialisation as Twenty-Eight (28) Bidders Secure Access Permits

The Federal Government of Nigeria has commenced the Nigerian Gas Flare Commercialisation Programme (“NGFCP”) with the issuance of permits by the Nigerian Upstream Petroleum Regulatory Commission to Twenty-Eight (28) successful bidders to access flare gas sites.

Under the NGFCP, Forty-Nine (49) flare sites were auctioned, with Forty-Two (42) bidders awarded sites after a competitive process, and Twenty-Eight (28) awardees now cleared to commence project development. The NGFCP is structured to convert routinely flared gas into commercially viable outputs such as power, petrochemicals and industrial feedstock, while aligning with the Petroleum Industry Act and Nigeria’s Energy Transition Plan.

Read more at:

<https://businessday.ng/energy/article/nigeria-allows-28-firms-to-sell-natural-gas-lost-to-flaring/?amp>

The Federal Government of Nigeria Launches Nigeria’s First Electronic Gas Trading and Clearing Platform

The Federal Government of Nigeria has launched Nigeria’s first electronic gas trading, clearing and settlement platform known as JEX Markets (“JEX”), marking a major structural shift in the country’s gas market. The JEX was implemented by the Nigerian Midstream and Downstream Petroleum Regulatory Authority in collaboration with the Securities and Exchange Commission.

The JEX is designed to support the wholesale trading of natural gas in accordance with the PIA, introduce formalised price discovery, enhance transparent gas transactions and maximise the use of the country’s over Two Hundred and Nine Trillion (209,000,000,000,000) cubic feet of proven gas reserves.

The launch of JEX is expected to improve efficiency in gas trading, reduce transaction costs, unlock private investments across gas processing and transportation, increase domestic gas supply and accelerate industrialisation. It also positions natural gas as a central pillar of Nigeria’s energy security and economic diversification strategy, strengthening the country’s transition toward a more competitive and investment-driven gas market.

Read more at:

<https://businessday.ng/energy/article/fg-launches-first-gas-trading-clearing-platform/?amp>