

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
January 12, 2026.

The Nigerian Upstream Petroleum Regulatory Commission Commences Preparations for 2025 Oil Blocks Licensing Round

Following the call for investors to acquire stakes in Nigerian oil and gas assets on January 8, 2026, Nigeria's upstream regulator, the Nigerian Upstream Petroleum Regulatory Commission ("NUPRC" or the "Commission"), has moved to advance new upstream investments with the announcement of its 2025 licensing round pre-bid conference.

The Commission noted that the pre-bid conference will hold at 9:00am West African Time (WAT) on Wednesday, January 14, 2026, at the Grand Ballroom, Eko Hotels and Suites, Lagos, in line with notices already published locally and internationally under the Petroleum Industry Act of 2021. Key focus areas of the licensing round will include the implementation timetable, bid package preparation, eligibility requirements, and the criteria for assessing bids and selecting winners.

Read more at:

<https://www.nuprc.gov.ng/announcement-of-lagos-pre-bid-conference>

The Transmission Company of Nigeria partners with AfDB and Ministry of Finance for Alaoji-Onitsha Power Line Reconstruction

The Transmission Company of Nigeria ("TCN"), in partnership with the African Development Bank ("AfDB") and the Federal Ministry of Finance, has fostered preparations for the reconstruction and upgrade of the Alaoji-Onitsha three hundred and thirty (330) kV transmission line (the "Project").

In line with reconstruction plans, TCN conducted a sensitisation programme for Project Affected Persons (PAPs) on the Project. The sensitisation programme which was held between January 6 and 8, 2026 covered twelve (12) local government areas along the transmission lines in Abia, Imo and Anambra States.

Read more at:

https://punchng.com/afdb-tcn-advance-alaoji-onitsha-power-line-reconstruction/?utm_source=rss.punchng.com&utm_medium=web

The Nigerian Upstream Petroleum Regulatory Commission and Nigerian Midstream and Downstream Petroleum Regulatory Authority Deepen Regulatory Alliance

The Nigerian Upstream Petroleum Regulatory Commission ("NUPRC") and the Nigerian Midstream and Downstream Petroleum Regulatory Authority ("NMDPRA") have strengthened their partnership to enhance regulatory efficiency and attract fresh investments in the oil and gas sector, following a high-level meeting at NUPRC's headquarters in Abuja on January 8, 2026. The engagement signals a renewed push to align upstream, midstream and downstream oversight for smoother industry operations.

Under the proposed framework, both agencies will nominate liaison officers and hold quarterly coordination meetings to resolve regulatory issues, eliminate overlaps and fast-track approvals. NUPRC also secured NMDPRA's backing for its ongoing fifty (50) block licensing round, which is expected to be one of Nigeria's most competitive bid rounds in past years.

Read more at:

<https://www.nuprc.gov.ng/nuprc-and-nmdpra-deepen-partnership-to-boost-regulatory-efficiency-and-investments>



Electricity Subsidy in Nigeria Falls to Four Hundred and Fifty-Eight Billion Seventy-Five Million Naira (N458,075,000,000.00) in Q3 2025

The Nigerian Electricity Regulatory Commission (“NERC”) disclosed that Nigeria’s electricity subsidy obligation declined to Four Hundred and Fifty Eight Billion, Seventy-Five Million Naira (N458,075,000,000.00) in third quarter(Q3) 2025, a ten point eight-one percent (10.81%) drop from the Five Hundred and Fourteen Billion, Thirty Five Million Naira (N514,035,000,000.00) recorded in second quarter (Q2) of 2025, even as tariffs remained below cost-reflective levels.

Under the DisCo Remittance Obligation (“DRO”) framework, the Federal Government covers the gap between the actual cost of power generation and what consumers pay, with subsidies applied only to the generation costs payable by Distribution Companies (“DisCos”) to Nigerian Bulk Electricity Trading Plc. (“NBET”).

NERC data shows that in Q3, DisCos were billed Three Hundred and Twenty-Three Billion, Seventy Million Naira (N323,070,000,000.00) under the DRO framework and remitted Three Hundred and Eight Billion, Twenty-Five Million Naira (N308,025,000,000.00), translating to a ninety five point two three percent (95.23%) remittance rate, slightly below the ninety five point seven-seven percent (95.77%) recorded in Q2, 2025.

Read more at:

https://nerc.gov.ng/wp-content/uploads/2026/01/2025_Q3-Report.pdf

Levene Energy Secures Sixty-Four Million United States Dollars (US\$64,000,000.00) to Expand Gas Infrastructure in Nigeria

Levene Energy Development Limited has secured Sixty-Four Million United States Dollars (US\$64,000,000.00) from African Export-Import Bank (“Afreximbank”) to acquire a thirty percent (30%) equity stake in Axxela Limited, one of West Africa’s leading gas and power infrastructure companies. The move represents a strategic shift from its traditional oil trading operations to infrastructure-backed energy assets, providing more stable and recurring revenue streams.

The transaction plays a significant role in the Nigerian energy landscape, particularly in gas infrastructure and power generation, while supporting the country’s broader transition toward cleaner and more sustainable energy sources. The partnership builds on Afreximbank and Levene Energy’s collaboration since 2019, evolving from trade finance support to strategic energy investments.

It is expected that the partnership with Afreximbank could significantly increase energy access in Nigeria, reduce reliance on high-emission fuels, and strengthen Nigeria’s oil and gas sector.

Read more at:

<https://solarquarter.com/2026/01/09/levene-energy-secures-64m-financing-from-afreximbank-to-invest-in-nigerian-gas-infrastructure-advancing-clean-energy-transition/>