

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
January 19, 2026.

TotalEnergies EP Nigeria Sells Ten Percent (10%) Stake in Renaissance JV to Vaaris Resources JV Co. Ltd. for Eight Hundred Million United States Dollars (US\$800,000,000.00)

TotalEnergies EP Nigeria has signed a Sale and Purchase Agreement (SPA) with Vaaris Resources JV Co. Ltd. (“VRJC” or “Vaaris”) for the sale of its ten percent (10%) non-operated stake in the Renaissance Africa/NNPC/ENI/TOTAL JV formerly known as the SPDC/NNPC/ENI/TOTAL JV for a total consideration of Eight Hundred Million United States Dollars (US\$ 800,000,000.00).

The Renaissance JV comprises the Nigerian National Petroleum Company Limited (NNPC Ltd.) with fifty-five percent (55%) interest, Renaissance Africa Energy Company Ltd. as operator with thirty percent (30%), TotalEnergies EP Nigeria with ten percent (10%), and Agip Energy and Natural Resources Nigeria with five percent (5%).

Read more at:

<https://africaoilgasreport.com/2026/01/farm-in-farm-out/vaaris-inks-spa-for-totals-10-stake-in-nnpc-renaissance-eni-total-jv>

Electricity Consumers Laud Aba Power as it Surpasses 2025 Metre Rollout Target

Aba Power, Nigeria's newest electricity Distribution Company (“DisCo”), has exceeded its 2025 metering target by deploying over One Hundred Thousand (100,000) smart metres to customers within its franchise area.

In a statement released after its first executive committee meeting in Abakaliki, Ebonyi State, the Electricity Consumers of Nigeria (ECAN), revealed that Aba Power outperformed eleven (11) other DisCos in metre installations in 2025, despite operating in only nine (9) local government areas in Abia State.

Under the Metre Asset Provider (MAP) and vendor-financed frameworks regulated by the Nigerian Electricity Regulatory Commission (NERC), Aba Power installed a total of one hundred and twenty-two thousand, four hundred and sixty-four (122,464) prepaid metres by the end of 2025, comprising one hundred and sixteen thousand, eight hundred and eighty-three (116,883) single-phase metres and five thousand, five hundred and eighty-one (5,581) three-phase metres.

Read more at:

<https://thenewsnigeria.com.ng/2026/01/17/electricity-consumers-laud-aba-power-for-exceeding-2025-meter-rollout-target>

The Nigerian Upstream Petroleum Regulatory Commission Introduces Ninety (90) Day Fast-Track Approval Window to Boost Oil Production

The Nigerian Upstream Petroleum Regulatory Commission (the “NUPRC”) has introduced a Ninety (90) day fast-track approval window for oil wells, Field Development Plans (FDPs), rig mobilisation, and other quick-win upstream projects, as part of its efforts to increase Nigeria's crude oil production to Two Million (2,000,000) barrels per day (“bpd”) by 2027 and Three Million (3,000,000) bpd by 2030.

The fast-track programme prioritises near-ready projects, including shut-in well recovery and decline arrest, aimed at accelerating time-to-first oil without increasing regulatory burdens or transaction costs. As part of broader upstream reforms, the NUPRC plans to enhance regulatory predictability through time-bound approvals, publication of Service Level Agreements (SLAs), digital permitting workflows, and closer engagement with operators, while strengthening governance, health, safety, environmental standards, and host community outcomes.

Read more at:

<https://businessday.ng/energy/article/nuprc-unveils-90-day-sprint-to-revive-nigerias-oil-output-vows-regulatory-overhaul>



Seplat Energy Announces Reduction in Onshore Gas Flaring by Fifty-Nine Percent (59%) and Advancement in Achieving Zero Routine Flaring Target

Seplat Energy announced a fifty-nine percent (59%) reduction in onshore flared gas emissions in September 2025, in comparison with its 2020 baseline, eliminating over seven hundred and twenty-eight (728) kilo tonnes of carbon dioxide equivalent (kTCO₂e). Seplat Energy (the “**Company**”) disclosed this milestone, reaffirming its commitment to ending routine onshore gas flaring as part of its broader decarbonisation strategy.

The Company demonstrated its commitment to the reduction of its flared gas through the permanent shutdown of the Oben Gas Plant in Edo State, a facility historically associated with significant flaring volumes. This progress aligns with Nigeria’s Flare Gas (Prevention of Waste and Pollution) Regulations 2018, the Petroleum Industry Act 2021, and the World Bank’s Zero Routine Flaring by 2030 initiative.

This achievement supports Nigeria’s gas monetisation goals, reduces environmental liabilities, and strengthens the role of oil and gas companies in the Nigeria’s energy transition.

Read more at:

<https://independent.ng/seplat-energy-achieves-59-reduction-in-onshore-flared-gas-emissions-advances-zero-routine-flaring-goal>

The Transmission Company of Nigeria Calls for the Protection of Power Infrastructure in Lagos State

The Transmission Company of Nigeria (“**TCN**”) has called for a closer collaboration with the Lagos State Government to protect critical power infrastructure amid rapid urban expansion and increasing pressure on transmission corridors across the State.

The appeal was made by TCN’s General Manager, Mojeed Akintola on Tuesday January 13, 2026 to the Lagos State Planning and Environmental Monitoring Authority (LASPEMA), where concerns were raised over persistent encroachment on transmission rights-of-way in Lagos State.

In response, Lagos State officials reaffirmed their commitment to enforcing planning regulations, protecting utility corridors, and working with TCN to curb illegal structures and promote orderly urban development.

Read more at:

<https://punchng.com/tcn-urges-lasg-to-protect-power-infrastructure>