

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
February 09, 2026.

NNPC Ltd in Talks with Chinese Company to Revive Four (4) Refineries

During the Nigeria International Energy Summit held on February 2 – 5, 2026, the Chief Executive of the Nigerian National Petroleum Company Limited (“**NNPC Ltd**”), Bayo Ojulari, stated that the NNPC Ltd is in talks with an undisclosed Chinese company (with experienced operators) to serve as its equity partner to revive four (4) refineries (the “**Refineries**”).

This decision was made after an internal review by NNPC Ltd, which reflected that the Refineries were running at a loss, with high operating costs and heavy spending on contractors, while processing volumes remained low. Consequently, to salvage this loss, the NNPC Ltd has approved collaboration to onboard refinery operators with proven expertise rather than contractors.

Read more at:

<https://businessday.ng/news/article/nigerias-nnpc-in-talks-with-chinese-company-on-refinery-ceo-says>

KAEDCO and NDPHC to Collaborate to Bridge Power Supply Gap in Northern Nigeria

The Kaduna Electricity Distribution Company (“**KAEDCO**”) and the Niger Delta Power Holding Company (“**NDPHC**”) are in talks for a potential collaboration to improve access to reliable and sustainable electricity in Kaduna State and its environs. This is to address the continued challenges of inadequate electricity generation capacity and weak distribution infrastructure, particularly in Northern Nigeria.

The NDPHC plays a critical role in the Nigerian power landscape by managing the National Integrated Power Projects (“**NIPPs**”) and is also a key contributor to the supply of electricity to the national grid. KAEDCO's planned collaboration with NDPHC is geared to foster reliable power allocation to Kaduna State and its environs.

Read more at:

<https://businessday.ng/energy/article/ndphc-kaduna-disco-to-bridge-power-supply-gap-in-north>

Edo State Government to Establish Ten Thousand Barrels per Day (10,000 bpd) Condensate Refinery

In a statement released on February 5, 2026, the Chief Press Secretary to the Governor of Edo State, Dr Patrick Ebojele, announced the collaboration with the Nigerian National Petroleum Company Limited to establish a ten thousand barrels per day (10,000 bpd) condensate refinery (the “**Proposed Refinery**”).

The Proposed Refinery is to be located across Oredo and Orhionmwon Local Governments Area of Edo State and is to be completed within twenty-four (24) to thirty-six (36) months. When completed, the Proposed Refinery is projected to produce twenty (20) truckloads of Premium Motor Spirit and ten (10) truckloads of Automotive Gas Oil daily.

The Proposed Refinery is expected to boost local refining capacity, improve fuel supply and strengthen the country's industrial base. Additionally, the Proposed Refinery will enhance job creation, poverty reduction and energy security within Edo State and Nigeria as a whole.

Read more at:

<https://www.premiumtimesng.com/news/top-news/854850-edo-nnpc-partner-to-establish-10000-bpd-condensate-refinery.html>



Federal Government of Nigeria to Commence Sharing Electricity Subsidy Costs with State and Local Governments

During a training and sensitisation workshop for Ministries, Departments and Agencies held on February 2, 2026, the Director-General of the Budget Office of the Federation, Tanimu Yakubu (the “DG”), announced that the Federal Government of Nigeria (the “FG”) will commence sharing electricity subsidy costs with State governments.

The DG stated that the electricity subsidy costs will henceforth be more explicit, tracked and not returned as arrears, liquidity crises or hidden liabilities in the electricity market to be borne by the FG. This development is to reduce the burden of subsidy costs on the FG.

It is envisaged that this will be an incentive for States to support cost-reflective efficiency, create a reliable power market that attracts local and international investors and help avert further government debts in the electricity sector.

Read more at:

<https://punchng.com/fg-moves-to-share-electricity-subsidy-costs-with-states>

Dangote Subsidiaries Sign Gas Deals with NNPC Under the Nigeria Gas Master Plan

On February 5, 2026, the Dangote Group announced that three (3) of its subsidiaries – Dangote Petroleum Refinery, Dangote Fertiliser Plant and Dangote Cement Plc – have executed gas supply contracts with the Nigerian Gas Marketing Limited and NNPC Gas Infrastructure Company (the “Contracts”). The Contracts were executed at the Nigeria Gas Master Plan 2026 (the “Master Plan”) event held in Abuja.

The Master Plan 2026 targets raising national output from about eight billion (8,000,000,000) cubic feet per day to ten billion (10,000,000,000) cubic feet per day by 2027, and to twelve billion (12,000,000,000) cubic feet per day by 2030. The Master Plan also aims to attract over Sixty Billion United States Dollars (US\$60,000,000,000.00) in investments across the country’s gas value chain.

The Contracts aim to support the country’s gas expansion plans, expand gas infrastructure, align with Nigeria’s shift toward cleaner energy and drive industrial growth in the country.

Read more at:

<https://www.reuters.com/business/energy/nigerias-dangote-refinery-expands-gas-deals-with-nnpc-secure-fuel-expansion-2026-02-02>