

# BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria  
March 23, 2026.

## Nigeria Advances 2025 Oil Licensing Round as Nigerian Upstream Petroleum Regulatory Commission Clears Pre-Qualified Bidders

The Nigerian Upstream Petroleum Regulatory Commission (the "**Commission**") has announced the completion of the pre-qualification stage of the 2025 oil and gas licensing round alongside the notification of successful pre-qualified applicants, marking a key transition toward the competitive bidding phase.

The Commission also announced that successful applicants are now permitted to access and acquire relevant geological and technical data required for bid preparation. The Commission further requires applicants to obtain data from approved sources and provide proof of payment before proceeding to the technical and commercial evaluation stages of the licensing round.

Read more at:

<https://www.nuprc.gov.ng/nuprc-notifies-pre-qualified-applicants-for-2025-licensing-round>

## African Countries Negotiate with Dangote Refineries for Fuel Supply Amid Middle East Conflicts

The ongoing conflict in the Middle East continues to disrupt global fuel supply chains, hence, has triggered an unprecedented surge in demand for refined petroleum products across Africa, with several African countries turning to Dangote Petroleum Refinery (the "**Refinery**") as an alternative source of fuel supply.

The impact of the conflict is more pronounced in Africa, particularly in Eastern and Southern regions, where about seventy-five per cent (75%) of refined fuel is sourced from the Middle East. Based on the demand, the Refinery is expected to play a key role in easing supply pressures, although a major percentage of its output is reserved for domestic use, with the remainder available for export.

This development underscores the strategic value of local refining capacity for Nigeria and the wider African market. It further highlights the capacity of the Refinery to improve regional fuel security and reduce dependence on imports. However, it may also put upward pressure on domestic fuel prices and inflation if the war persists.

Read more at:

<https://punchng.com/south-africa-others-look-for-fuel-deal-with-dangote-refinery-amid-global-crisis>

## Rural Electrification Agency and Lotus Bank Limited Unlock Seven Billion, Four Hundred Million Naira (N7,400,000,000.00) Funding for Ebonyi State

Following the execution of a Memorandum of Understanding ("**MOU**") valued at One Hundred Billion Naira (N100,000,000,000.00) between the Rural Electrification Agency ("**REA**") and Lotus Bank Limited ("**Lotus Bank**"), aimed at advancing renewable energy access in Ebonyi State (the "**Project**"), Ventura Logistics Services has secured a Seven Billion, Four Hundred Million Naira (N7,400,000,000.00) financing initiative from the Project. This financing will support the deployment of renewable energy infrastructure across eight (8) key sites in Ebonyi State.

The Project, funded under the Distributed Access through Renewable Energy Scale-up ("**DARES**") Program's Performance-Based Grant (PBG) framework, is expected to deliver about Seven (7) Megawatts of renewable energy benefitting over thirty thousand (30,000) households and businesses in Ebonyi State.

Read more at:

<https://punchng.com/rea-lotus-bank-deliver-n7-4bn-renewable-project-in-ebonyi>



## The Federal Government of Nigeria Advances Discussion on Establishment of Twenty Billion United States Dollars (US\$20,000,000,000.00) Nigeria-Europe Gas Pipeline

Federal Government of Nigeria (“FGN”) has advanced its high-level discussions with stakeholders in the United Kingdom regarding a proposed Twenty Billion United States Dollar (US\$20,000,000,000.00) transcontinental gas pipeline aimed at exporting Nigeria’s natural gas to Europe.

The discussions, held in London, involved key industry participants and government representatives including the Minister for State for Petroleum Resources (Gas), Honourable Minister Ekperikpe Ekpo, who highlighted Nigeria’s readiness to attract investment under existing reforms such as the Petroleum Industry Act, 2021. The proposed pipeline is expected to transport up to thirty billion (30,000,000,000) cubic metres of gas annually from Nigeria through Chad and Libya, extending offshore to Italy and into the wider European market.

It is envisaged that this new development will redefine Nigeria’s role in the global energy market, deepening ties with Europe, driving investment, job creation, and foreign exchange earnings.

Read more at:

<https://www.channelstv.com/2026/03/21/fg-advances-20bn-nigeria-europe-gas-pipeline-plan>

## Delta State Governor Unveils Power Sector Reform Plan

The Governor of Delta State, Governor Sheriff Oborevwori (the “Governor”), has outlined strategic plans aimed at improving electricity supply and infrastructure development across Delta State, signalling a stronger commitment to energy sector reforms.

The Governor disclosed that the reform will include installation of transformers, rehabilitation of critical electricity infrastructure, establishment of a State electricity regulatory framework, establishment of the Delta State Electricity Law, the approval of a State Electricity Policy by the executive council, the creation of a Delta State Electricity Commission, and the development of a viable State power market.

This development reflects the growing adoption of the Electricity Act, 2023 by subnational governments and positions Delta State to improve power reliability and economic productivity. It is envisaged that this reform would attract private sector investment, promote embedded power generation, and strengthen power distribution infrastructure to ensure more stable electricity for Delta State residents and businesses.

Read more at:

<https://punchng.com/oborevwori-outlines-strategy-to-improve-delta-electricity-supply>