

# BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria  
April 07, 2026.

## NNPCL Set to Increase Crude Supply to Dangote Refinery Amid Global Supply Disruptions

The Nigerian National Petroleum Company Limited (“**NNPCL**”) is set to increase crude cargo supply to the Dangote Refinery in May 2026 from five (5) cargoes allocated in prior months to seven (7) cargoes. This increase comes amid supply disruptions linked to the US- Iran conflict, which have driven global fuel prices upward.

For the Dangote Refinery, the increase in cargo supply provide relief from high spot market prices, where crude has traded at premiums of up to Eighteen United States Dollars (US\$18) per barrel above the Brent crude benchmark. The increase will also offer lower logistics costs compared to international sourcing.

Read more at:

<https://businessday.ng/energy/oilandgas/article/dangote-refinery-to-receive-seven-nnpc-crude-cargoes-in-may>

## REA Releases Nine Billion Naira (N9,000,000,000.00) for Solar Mini-Grid Projects in Four (4) Selected States

In a statement released on Sunday, April 5, 2026, the Rural Electrification Agency (“**REA**”) announced that it has just disbursed Nine Billion Naira (N9,000,000,000.00) to support the deployment of solar mini-grid projects across selected states, which are Taraba, Kogi, Kwara and Niger states.

The funding is a part of the broader efforts to diversify power supply away from the national grid. It is supported by a recently signed One Hundred Billion Naira (N100,000,000,000.00) Memorandum of Understanding between the REA and Lotus Bank Limited.

This development will expand the pool of financing available for solar projects developers and enhance faster timelines for delivery of solar power projects. It is expected that this development will further enhance energy supply to rural areas across the selected states.

Read more at:

<https://leadership.ng/rea-disburses-n9bn-for-mini-grids-in-taraba-kwara-kogi-niger>

## NMDPRA Raises Gas Price for Power Generation Companies

The Nigeria Midstream and Downstream Petroleum Regulatory Authority (“**NMDPRA**”), by a circular released on Tuesday, April 1, 2026, announced an upward review of the domestic gas price applicable to power generation companies. The new domestic base price increased from Two United States Dollars and Thirteen Cents (US\$2.13) to Two United States Dollars and Eighteen Cents (US\$2.18) per million British thermal units (“**MMBtu**”), with effect from April 1, 2026.

The revised pricing also impacts commercial users, who will now pay Two United States Dollars and Sixty-Eight Cents (US\$2.68) per MMBtu. Also, gas-based industries will continue to operate within a regulated pricing band, with a minimum threshold set at Zero United States Dollars and Ninety Cents (US\$0.90) per MMBtu

We envisage that this price adjustment would provide a modest commercial incentive to attract fresh and market-defining upstream investments and support the expansion of domestic gas supply.

Read more at:

<https://businessday.ng/energy/oilandgas/article/nigeria-raises-gas-price-for-power-companies-to-2-18-mmbtu>



## Federal Government Approves Three Trillion, Three Hundred Billion Naira (N3,300,000,000,000.00) Payment Plan to Settle Outstanding Debts in the Power Sector

In a statement released on Sunday, April 5, 2026, by the spokesperson to President Bola Ahmed Tinubu, Bayo Onanuga, the Federal Government announced that it has approved a Three Trillion, Three Hundred Billion Naira (N3,300,000,000,000.00) payment plan to settle the longstanding debts owed to energy stakeholders.

The payment plan is particularly structured to offset the verified outstanding debts accumulated between February 2015 and March 2025, and boost the liquidity of key energy players, including the electricity generating companies.

This is expected to stabilise electricity generation in the country and improve service delivery across the various power value chain. This will also deepen mutual trusts and understanding between the government and energy stakeholders.

Read more at:

<https://thenationonlineng.net/tinubu-approves-%E2%82%A63-3trn-power-sector-debt-settlement-plan-to-boost-electricity-supply>

## Nigeria's Daily Crude Production Hits One Million, Eight Hundred and Forty Thousand (1,840,000) Barrels Per Day

In a statement released by the Head of Media and Corporate Communications of the Nigerian Upstream Petroleum Regulatory Commission ("NUPRC"), Mr. Eniola Akinkuotu, on Friday April 3, 2026, the NUPRC announced that Nigeria's daily crude oil production has risen to about One Million, Eight Hundred and Forty Thousand Barrels Per Day (1,840,000 bpd).

This increase marks a significant rebound in the country's crude productions, from One Million, Three Hundred and Ten Barrels Per Day (1,310,000 bpd) earlier recorded in February 2026. It also reflects resolved operational challenges and ongoing efforts to optimise production in the country.

We expect that sustaining this production level will enhance Nigeria's export capacity, strengthen oil sector revenues, and create opportunities for further expansion in upstream operations.

Read more at:

<https://punchng.com/oil-production-rises-to-1-8mbpd-nuprc>