

# BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria  
June 08, 2026.

## NIGERIAN ELECTRICITY REGULATORY COMMISSION (NERC) ANNOUNCES THE COMMENCEMENT OF THE NET BILLING REGULATIONS 2026

On June 4, 2026, the Nigerian Electricity Regulatory Commission announced the commencement of the Net Billing Regulation 2026 (the "Regulation").

The Regulation allows eligible electricity consumers, particularly businesses and industrial users that generate power from solar systems, to sell excess electricity back to the Distribution Companies. This creates formal mechanism for customers who both consume and produce electricity to participate in the power market.

The Regulation is expected to promote renewable energy adoption, improve energy security, attract private capital into distributed generation, reduce greenhouse gas emissions, and enable orderly technical integration of solar systems into distribution infrastructure.

Read more at:

<https://businessday.ng/energy/article/new-law-allows-nigerians-sell-surplus-solar-power-to-discos-in-historic-shift>

## NIGERIAN ELECTRICITY REGULATORY COMMISSION (NERC) APPROVES COMPENSATION FOR BAND A CUSTOMERS

In a directive released on June 4, 2026, the Nigerian Electricity Regulatory Commission (the "NERC") announced the approval of a compensation plan for Band A electricity consumers who had experienced significant power generation shortfalls experienced across the Nigerian electricity supply industry between February and March 2026.

Particularly, the NERC directed electricity Distribution Companies to provide the said compensation to Band A feeders that received less than the required twenty (20) hours of daily electricity supply through token credits for prepaid customers and bill adjustments for post users.

Read more at:

<https://businessday.ng/energy/power/article/nerc-approves-compensation-for-band-a-customers-over-poor-power-supply>

## THE NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION (NUPRC) TO COMMENCE 2026 LICENSING ROUND BY THE THIRD QUARTER OF THE YEAR

On June 4, 2026, the Chief Executive office of the Nigerian Upstream Petroleum Regulatory Commission (the "NUPRC"), Oritsemeyiwa Eyesan (the "CEO") announced that the Federal Government has approved the 2026 licensing round scheduled for the third quarter of 2026.

The announcement was made during a visit by executives of Meren Energy (the "Company") to NUPRC, where the Company pledged fresh investments in Nigeria's oil and gas industry. The Company stated that ongoing sector reforms had strengthened its commitment to Nigeria, describing the country as its top investment destination in Africa.

Read more at:

<https://businessday.ng/energy/article/nuprc-to-commence-2026-licensing-round-by-q3-with-fresh-investment-backing-from-meren-energy/>



## DANGOTE PETROLEUM REFINERY EXPANDS PRODUCTION OUTPUT TO SEVEN HUNDRED THOUSAND (700,000) BARRELS PER DAY

In a statement released on June 4, 2026 by the Chief Branding and Communications Officer of Dangote Group, Anthony Chiejina, it was announced that the Dangote Petroleum Refinery & Petrochemicals (the “**Refinery**”) has successfully increased its crude oil processing capacity to seven hundred thousand (700,000) barrels per day (bpd) in a performance test conducted in the Refinery.

The Refinery has exceeded its six hundred and fifty thousand (650,000) bpd nameplate capacity, thus demonstrating strong operational efficiency and the capacity to process more crude oil than originally designed. The increased production is an integral part of the Refinery’s plan to expand its processing capacity to one million, four hundred thousand (1,400,000) bpd within thirty (30) months.

Read more at:

<https://guardian.ng/energy/dangote-refinery-expands-output-to-700000bpd-ahead-of-1-4mbpd-target>

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## THE ORGANISATION OF PETROLEUM EXPORTING COUNTRIES (OPEC) INCREASES OUTPUT QUOTAS FOR JULY 2026

On June 7, 2026, the Organisation of Petroleum Exporting Countries (the “**OPEC+**”) approved an increase in oil production quotas, raising output targets by one hundred and eighty-eight thousand (188,000) barrels per day (bpd) for July 2026.

The decision, which was taken by seven key members (that is, Saudi Arabia, Russia, Iraq, Kuwait, Algeria, Kazakhstan, and Oman), is part of OPEC’s gradual rollback of production cuts introduced in 2023 to support oil prices.

It is envisaged that this decision would be beneficial to Nigeria, particularly if domestic production continues to improve, as higher OPEC quotas enable the country to increase output, boost export earnings, attract investment into the oil sector, and generate additional government revenue.

Read more at:

<https://businessday.ng/energy/article/opec-raises-output-quotas-by-188000-bpd-for-july>