

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
July 20, 2026.

Abia State Secures One Hundred and Forty-Five Million United States Dollars (US\$145,000,000.00) Proposed Investment in Solar Panel Production Plant

The Abia State Government (the **"State"**) has secured a One Hundred and Forty-Five Million United States Dollars (US\$145,000,000.00) investment commitment for a solar panel manufacturing plant in Umuelele, Isiala Ngwa South Local Government Area (**"Project"**), to be delivered through a Public-Private Partnership between the State, MD Nwakamma Nigeria Limited and Chinese technical partners.

The Project is expected to commence by end of September 2026, when the first tranche of funding is scheduled for disbursement. Also, the Chief Executive Officer of MD Nwakamma Nigeria Limited, Mr. Dennis Madu Nwakamma, disclosed that the Project will produce solar panels and accessories, and will prioritise the training of Abia youths in solar manufacturing, including sending selected workers to China for advanced technical training.

Read more at:

<https://www.thisdaylive.com/2026/07/18/investors-propose-145m-solar-plant-to-position-abia-as-nigerias-renewable-energy-manufacturing-hub>

The Nigerian Upstream Petroleum Regulatory Commission Presents New Licences to 2022/2023 Mini Bid Round and 2024 Licensing Round Winners

On Friday, July 17, 2026, during the Petroleum Prospecting Licence signing ceremony, the Nigerian Upstream Petroleum Regulatory Commission (**"NUPRC"**) presented the winners of the 2022/2023 Mini Bid Round and the 2024 Licensing Round with their licences, urging the new licencees to prioritise the swift development of their newly awarded oil and gas assets or to face forfeiture of the licences under the "drill or drop" provisions of the Petroleum Industry Act 2021 (PIA).

The Chief Executive Officer of the NUPRC, Ms. Oritsemeyiwa Eyesan, presented the new licences to companies including Biswal Oil and Gas Limited, Dewayles International Limited, First E&P Development Company Limited, Panout Oil and Gas Limited, R28 Holdings Limited and Hakilat Oil and Gas Consortium, following an earlier batch of licences issued on July 8, 2026.

Read more at:

<https://punchng.com/nuprc-tasks-fresh-licence-holders-on-rapid-field-development>

Dangote Petroleum Refinery Transitions to Dollar-Denominated Pricing for Refined Oil Products in Nigeria

Dangote Petroleum Refinery (**"Refinery"**) has transitioned to dollar-denominated sales of refined petroleum products, marking an end to naira-based transactions that had been in operation since the commencement of the 'Naira-for-Crude' deal on October 1, 2024.

Following this transition, the Refinery released a new pricing template to petroleum marketers and customers, which took effect on July 13, 2026, fixing the ex-depot price of Premium Motor Spirit (petrol) at Zero United States Dollars Seventy-Seven Point Nine Cents (US\$0.779) per litre, while diesel and aviation fuel have been priced at One United States Dollar and Eight Point Seven Cents (US\$1.087) per litre and Zero United States Dollars Ninety-Four Point Two Cent (US\$0.942) per litre, respectively. The Refinery has, however, clarified that the transition does not extend to Liquefied Petroleum Gas (LPG) transactions.

Read more at:

<https://punchng.com/dangote-dumps-naira-begins-petrol-sales-in-dollars>



Renaissance Africa Energy Company Limited and Indorama Fertilizer FZE Execute 16-Year Gas Supply Agreement to Fuel Fertiliser Output

Renaissance Africa Energy Company Limited ("**Renaissance**") and Indorama Fertilizer FZE ("**Indorama**"), a subsidiary of Indorama Eleme Petrochemicals Limited, have executed a sixteen (16)-year Gas Sale Agreement ("**GSA**" or the "**Agreement**") for the supply of up to sixty (60) million standard cubic feet (MSCF) of natural gas per day from the Assa North-Ohaji South (ANOH) Gas Processing Facility.

The Agreement is intended to provide Indorama with a reliable gas supply to sustain fertiliser production which is critical to food security, meet growing domestic and regional demand, and support Nigeria's domestic gas utilisation agenda under the Federal Government's Decade of Gas Initiative.

Read more at:

<https://businessday.ng/energy/oilandgas/article/renaissance-signs-16-year-gas-deal-with-indorama-to-fuel-fertiliser-output-2/>

The Economic Community of West African States Approves the Construction of the Nigeria-Morocco Gas Pipeline

On Sunday, July 19, 2026, the member-states of Economic Community of West African States ("**ECOWAS**") during the summit held in Freetown, Sierra Leone, signed an agreement approving the construction of the approximately six thousand kilometres (6,000km) Nigeria-Morocco Gas Pipeline (NGMP) for the transportation of natural gas across thirteen (13) West African countries to Morocco, and onward to Europe ("**Project**").

The Project, estimated to cost Twenty-Seven Billion United States Dollars (US\$27,000,000,000.00), is intended to link West Africa's gas resources to major regional and international markets and strengthen the integration of African energy markets. The construction of the Project is expected to commence in 2028, with first gas deliveries targeted for 2031.

Read more at:

<https://www.vanguardngr.com/2026/07/ecowas-approve-nigeria-morocco-gas-pipeline>