BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
July 27, 2026.

The Federal Government of Nigeria Set to Launch Seven Hundred and Twenty-Nine Billion Naira (N729,000,000,000.00) Power Bond Under Debt Settlement Scheme

On Tuesday, July 21, 2026, the Minister of Finance and Coordinating Minister of the Economy, Honourable Minister Taiwo Oyedele (the "Minister"), announced that the Federal Government is set to launch a Seven Hundred and Twenty-Nine Billion Naira (729,000,000,000.00) Series II bond offer ("Offer") on August 3, 2026, under the Presidential Power Sector Debt Reduction Program to bolster the electricity sector.

The Minister stated that the Offer follows the successful Five Hundred and One Billion Naira (501,000,000,000.00) Series I issuance and the on-schedule payment of its first coupon of approximately Sixty-Three Billion, Five Hundred Million Naira (63,500,000,000.00). He noted that the Offer will be opened for ten (10) business days, closing on August 14, 2026, with funding targeted for August 24, 2026.

Read more at:
https://businessday.ng/energy/power/article/fg-to-open-n729bn-power-bond-under-power-debt-settlement-scheme

The Federal Government of Nigeria Strengthens Power Sector Reforms Though Smart Meter Workforce Development

On Thursday, July 23, 2026, the Federal Government of Nigeria unveiled the Power Force Programme ("Programme"), a youth development programme under the Presidential Metering Initiative aimed at training five thousand (5,000) Nigerian youths as certified smart meter installers.

The Minister of Power, Honourable Minister Joseph Tegbe, who flagged off the Program in Abuja, noted that inadequate metering is a principal cause of liquidity challenges in the Nigerian Electricity Supply Industry. To salvage this challenge, successful trainees under the Programme will be certified by the Nigerian Electricity Management Services Agency and deployed across the six (6) geopolitical zones.

Read more at::
https://businessday.ng/energy/power/article/fg-accelerate-deployment-of-smart-meters-commences-training-for-indigenous-installers/

Abia State Secures Thirteen Million, One Hundred Thousand United States Dollars (US$13,100,000.00) Compressed Natural Gas Mother Station Investment

The Abia State Government ("State") has secured a proposed Thirteen Million, One Hundred United States Dollars (US$13,100,000.00) investment commitment for the development of a fourteen point thirteen Million Standard Cubic Feet per Day (14.13MMSCFD) Compressed Natural Gas ("CNG") mother station at Owaza in Ukwa West Local Government Area of the State ("Project").

The Project will be undertaken by Earthoc Group ("Earthoc") in partnership with a Chinese technical partner under a Public-Private Partnership (PPP) arrangement. The Executive Director of Earthoc, Mr. Odim Kalu, confirmed that preparatory works for the Project is ninety-nine percent (99%) complete and the Project is intended to position Abia as the first integrated CNG industrial hub in the South-East.

Read more at:
https://businessday.ng/news/article/otti-endorses-13-1m-cng-investment-to-accelerate-industrialisation-in-abia

Bloomfield LP   Bloomfield_Lp   Bloomfield_lp   www.bloomfield-law.com

Bloomfield LP

The Nigerian Communications Commission and the Rural Electrification Agency Executes Memorandum of Understanding Agreement to Advance Renewable Energy Integration in Nigeria's Telecommunication Sector

On Friday, July 26, 2026, the Nigerian Communications Commission ("NCC") and the Rural Electrification Agency ("REA") executed a Memorandum of Understanding (MoU) to deploy renewable energy solutions for telecommunications base stations in rural and underserved communities.

The Executive Commissioner for Technical Services at the NCC, Mr. Abraham Oshadami, stated that base stations located within one (1) to two (2) kilometres of existing mini-grids will be prioritised for connection to cleaner power sources, while future mini-grid developments will incorporate telecom infrastructure needs.

It is anticipated that the initiative will reduce operational costs and diesel dependence for telecommunications operators, enhance service reliability in off-grid areas, accelerate digital inclusion across Nigeria.

Read more at:
https://businessday.ng/news/article/ncc-rea-forge-renewable-energy-pact-to-cut-telecom-costs-expand-connectivity

---

The Nigeran Upstream Petroleum Regulatory Commission Announces Winners of the 2025 Licensing Round

On July 21, 2026, at the 2025 licensing round held in Abuja, the Nigerian Upstream Petroleum Regulatory Commission ("NUPRC") announced that thirty-one (31) companies had emerged successful bidders of thirty-seven (37) oil and gas blocks.

The licensing round attracted over two hundred (200) bids from one hundred and forty-three (143) companies for thirty-seven (37) of the fifty (50) oil and gas blocks offered for bids. The awarded blocks are located across Nigeria's onshore, shallow water and deep offshore basins in the Niger Delta, as well as the frontier basins of the Benue Trough, Chad, Anambra and Benin Basins.

It is anticipated that the successful conclusion of the 2025 licensing round will drive exploration across mature and frontier basins, support increased production, and generate additional investment and government revenue.

Read more at:
https://www.nuprc.gov.ng/media/news/1c9e412bc0b7705cdcaf144e