

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
August 10, 2026.

Dangote Petroleum Refinery Maintains Position as Largest Supplier of Jet A-1 in Europe

On Thursday, August 7, 2026, Dangote Petroleum Refinery (the **"Refinery"**) announced that it had retained its position as Europe's largest supplier of imported Jet A-1 for the second consecutive month in 2026, overtaking the United States of America (the **"USA"**).

A global commodities intelligence firm, Kpler, revealed that the Refinery exported more than four hundred thousand (400,000) tonnes of Jet A-1 to Europe in July 2026, representing approximately twenty percent (20%) of Europe's total Jet A-1 imports during the month. The July performance followed a record of four hundred and sixty-six thousand (466,000) tonnes exported to Europe in June 2026, when Nigeria first overtook the USA as Europe's largest source of imported jet fuel.

Read more at:

<https://businessday.ng/news/article/dangote-refinery-leads-jet-fuel-exports-to-europe-for-the-second-consecutive-month>

Energy Commission of Nigeria Inaugurates Africa's First Barefoot Renewable Energy College in Kogi State

In a recent development, the Energy Commission of Nigeria (**"ECN"**) inaugurated the Barefoot Renewable Energy College (the **"College"**) at the Confluence University of Science and Technology, Osara, Kogi State.

The College, which is modelled on India's globally acclaimed Barefoot College, is intended to strengthen practical training, research and technical skills in renewable energy and support the development of a skilled workforce for the sector across Africa. The Director-General and Chief Executive Officer of the ECN, Dr. Mustapha Abdullahi, noted that the College would bridge the gap between practical technical training and university-based research, with facilities covering renewable energy laboratories, photo-voltaic and solar thermal technologies, battery storage, mini-grids, wind and bioenergy, electric vehicle charging and energy efficiency.

Read more at:

<https://thenationonlineng.net/ecn-unveils-africas-first-barefoot-renewable-energy-college-in-kogi>

NMDPRA Proposes Anti-Competition Regulations for Nigeria's Midstream and Downstream Petroleum Sector

The Nigerian Midstream and Downstream Petroleum Regulatory Authority (**"NMDPRA"**) has proposed new Anti-Competition Regulations (the **"Proposed Regulations"**) aimed at strengthening competition and preventing market manipulation across Nigeria's midstream and downstream petroleum sectors. The Proposed Regulations have been published on the NMDPRA's website and seek to prevent practices such as price-fixing, market allocation, abuse of dominant positions, and other conduct that may restrict or distort competition, while promoting a level playing field for market participants.

The Proposed Regulations will apply broadly to licensed midstream and downstream petroleum operations, including crude oil and petroleum product transportation, storage and terminal operations, wholesale and retail supply, natural gas, petrochemical production, and any related commercial activities licensed under the Petroleum Industry Act 2021 (the **"PIA"**). In a public notice through its official X handle, the NMDPRA invited licensees, permit holders and other stakeholders to submit comments on the proposed regulations within twenty-one (21) days, in compliance with Section 216(1) of the PIA, which requires stakeholder consultation before the Proposed Regulations are finalised.

Read more at:

<https://businessday.ng/energy/oilandgas/article/nmdpra-to-curb-price-fixing-petrol-hoarding-with-new-anti-competition-framework>



NCDMB and BOI Unveils One Hundred Million Dollars Equity Fund to Expand Financing for Indigenous Oil and Gas Companies

The Nigerian Content Development and Monitoring Board (“NCDMB”) disclosed that it has rolled out a One Hundred Million Dollars (\$100,000,000.00) Nigerian Content Equity Fund (the “**Fund**”) in collaboration with the Bank of Industry (“**BOI**”) to provide long-term financing to indigenous oil and gas service companies. This was disclosed in a statement signed by the General Manager, Corporate Communications Division, NCDMB, Mr. Obinna Ezeobi on Sunday, August 2, 2026.

The Fund is designed to reduce the cost of locally produced oil and gas products and services, while supporting indigenous businesses to expand and increase their market share. It is available to oilfield service companies, oil and gas-related manufacturers, fabrication yards, and other related businesses, with beneficiaries eligible to access up to Five Million Dollars (\$5,000,000.00). Existing loans under the Fund have tenure of five (5) years at an interest rate of eight per cent (8%). The NCDMB estimates that the Fund could create approximately twelve thousand five hundred (12,500) direct and seven thousand (7,000) indirect jobs.

Read more at:

<https://punchng.com/ncdmb-boi-launch-100m-equity-fund-for-oil-firms>

Nigeria Officially Joins World Energy Council to Strengthen Global Energy Engagement

On Wednesday, August 5, 2026, the World Energy Council (the “**WEC**”) announced that Nigeria had formally joined the WEC, following the inauguration of the Governing Board of WEC Nigeria, which will serve as Nigeria’s national committee (the “**Committee**”) within the global energy organisation. WEC Nigeria will operate as an independent platform, bringing together stakeholders from government, industry, finance, academia and civil society to develop practical solutions to Nigeria’s energy challenges.

Commenting on Nigeria’s admission, the WEC Secretary General and Chief Executive Officer, Dr. Angela Wilkinson, stated that Nigeria has a significant leadership role to play in shaping Africa’s energy future. She noted that the new Committee would help bring Nigeria’s expertise and perspective into global energy discussions. The Committee will be chaired by Mr. Abdulrazaq Isa while Mr. Bala Wunti will serve as the Chief Executive Officer.

Read more at:

<https://dancogroup.com.ng/nigeria-joins-world-energy-council-eyes-global-influence-investments>