BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
September 14, 2026.

Nigeria Meets Organization of Petroleum Exporting Countries Quota Compliance for Fourth Consecutive Month

On Sunday, September 13, 2026, the Nigerian Upstream Petroleum Regulatory Commission (**"NUPRC"**) disclosed that Nigeria's combined crude oil and condensate production increased to one million, six hundred and seventy-seven thousand, seven hundred and seventy-seven (1,677,777) barrels per day in August 2026. The country also sustained compliance with its Organization of Petroleum Exporting Countries (**"OPEC"**) production quota for the fourth consecutive month.

The NUPRC attributed the improvement largely to the resolution of operational challenges involving the Single Buoy Mooring at the Erha field, which had affected production performance in July, 2026. The restoration of normal evacuation and production operations at the asset contributed positively to overall output, while production activities across most other producing assets remained relatively stable.

https://punchng.com/nigeria-hits-1-68mbpd-sustains-opec-quota-for-four-months/

Nigerian Electricity Regulatory Commission Releases Revised Order on Capital Expenditure Allocation by Electricity Distribution Companies

On Wednesday, September 8, 2026, the Nigerian Electricity Regulatory Commission (**"NERC"**) released the revised Order on the "Utilisation of Earned Non-Admin OpEx by Successor DisCos" (the **"Revised Order"**). The Revised Order, among other things requires electricity distribution companies (**"DisCos"**) to allocate fifty percent ("50%") of their earned non-administrative operating expenditure (**"Non-Admin OpEx"**) towards capital expenditure (**"Capex"**) provision. This is to be increased to sixty percent (60%) by 2027.

Under the Revised Order, Discos are required to establish and maintain dedicated Capex provision accounts to fund approved network rehabilitation, reinforcement and expansion projects. The utilization of the funds remains subject to NERC's regulatory approval and quarterly reporting requirements.

Read more at::
https://www.thecable.ng/nerc-mandates-discos-to-set-aside-50-of-operating-revenue-for-electricity-infrastructure-upgrad

Nigerian National Petroleum Company Limited Unveils First Smart Fuel Station

On Thursday, September 10, 2026, the Nigerian National Petroleum Company Limited (**"NNPCL"**) inaugurated its first smart, self-service fuel station (the **"Station"**) at Bill Clinton Drive, Airport Road, Abuja, as part of its plan to transform its retail outlets into technologically driven energy hubs.

The Station operates twenty-four (24) hours daily and currently offers Premium Motor Spirit (**"PMS"**), Automotive Gas Oil (**"AGO"**) and solar-powered electric vehicle (**"EV"**) charging. The Station is also expected to dispense Compressed Natural Gas (**"CNG"**) and Liquefied Natural Gas (**"LNG"**) in the future. NNPCL further intends to complete the technological transformation of its retail stations within ten (10) months.

Read more at:
https://thenationonlineng.net/nnpcl-inaugurates-first-smart-station-eyes-additional-70

Dangote Petroleum Refinery Secures Sixteen Million Barrels of Nigerian Crude Oil for October

On Thursday, September 10, 2026, Reuters reported that the Dangote Petroleum Refinery (the **"Refinery"**) secured at least sixteen million (16,000,000) barrels of Nigerian crude oil for delivery in October 2026.

The volume, comprising monthly allocations from the Nigerian National Petroleum Company Limited (NNPC) and additional crude purchased through a tender, represents approximately Five Hundred and Twenty Thousand barrels per day (520,000 bpd), covering a substantial portion of the refinery's Seven Hundred Thousand barrels per day (700,000 bpd) capacity.

We envisage that the increased domestic crude supply to Dangote could strengthen the Refinery's utilization and reduce Nigeria's crude export volumes, particularly amid strong international demand.

Read more at:
https://africa.businessinsider.com/local/markets/dangote-refinery-buys-16-million-barrels-of-nigerian-crude-as-iran-war-tightens/jwt2xcm

Nigerian Upstream Petroleum Regulatory Commission to Commence New Licensing Round in October, 2026

According to the Nigerian Bulk Electricity Trading Company (NBET), the Federal Government is set to formalize the issuance of a Seven Hundred and Twenty-Eight Billion, Nine-Hundred-Million-naira ((N728,900,000,000) Series 2 Power Sector Bond (the **"Bond"**) on September 14, 2026, with electricity generation companies (**"GenCos"**).

The Bond comprises Four Hundred and Two Billion Naira (N402,000,000,000) in cash bonds offered to the capital market and Three Hundred and Twenty-Six Billion, Nine Hundred Million Naira (N326,900,000,000) in non-cash bonds allocated to participating GenCos. The Bond forms part of the Federal Government's broader debt-reduction programme aimed at addressing legacy obligations within the electricity value chain and improving the financial position of market participants.

The Bond is expected to strengthen the financial position of GenCos and improve liquidity across the electricity value chain and support more reliable gas supply for power generation.

Read more at:
https://www.thepointng.com/fg-gencos-to-formalise-n728-9bn-power-sector-bond-september-14